

LORD MAYOR'S CHARITABLE TRUST



Annual Report

2012/13

CARING FOR BRISBANE'S COMMUNITY

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MESSAGE FROM THE LORD MAYOR



First and foremost I would like to congratulate the Lord Mayor's Charitable Trust (LMCT) Chairperson and Lady Mayoress, Anne Quirk, and all the Trustees for yet another successful year in 2012/13.

As a result of their efforts, and because of the generous support and kindness of our sponsors, benefactors and donors, the Trust was able to raise nearly \$215,000 and donate over \$217,000 to 71 charities across Brisbane.

In addition, the Trust continued their support of Red Cross for the Young Centre and their five year commitment to help provide young people with long-term pathways off the street.

The highlight of the Trust's fundraising year was the Gala Ball in April, which celebrated and showcased the re-opening of the newly refurbished City Hall. Having closed in 2010 for extensive restoration, this grand old building was officially re-opened to the public on Saturday 6 April.

I am pleased to report the Gala Ball was a resounding success with over \$100,000 raised.

I would also like to thank the sponsors, donors and organisers of the 2012 Big City Barbecue. This popular event is now in its seventh year and has raised in excess of \$220,000 for the Trust.

Another key event for the LMCT is the annual Lord Mayor's Christmas Appeal, which has been able to provide grants totalling more than \$756,000 over the past nine years to assist some of the most marginalised residents in our community.

Thank you to everyone who has donated and supported the Charitable Trust this year, without your contribution we would not be able to give so generously. I also acknowledge the hard work and dedication of the Lady Mayoress and her board of Trustees and commend them on their leadership and passion for Brisbane.

Special mention must be made to retiring Trustee Mr Tim Biggs. I thank him for the time and effort he has given to the LMCT over the years, his presence on the board will be sorely missed.

I wish the Lord Mayor's Charitable Trust every success for the coming year.

A handwritten signature in black ink, appearing to read 'Graham Quirk'.

Graham Quirk
Lord Mayor and Patron, LMCT

MESSAGE FROM THE CHAIRPERSON



I am delighted to present the 2012/13 Lord Mayor's Charitable Trust Annual Report. It has been another exciting year with the Trust continuing to support the most marginalised and vulnerable members of our community. This is only possible due to our strong relationships with partners and sponsors as well as the generosity of the Brisbane community.

This year the Trust changed its name from The Lord Mayor's Community Trust to the Lord Mayor's Charitable Trust. The Trustees and I feel this name more accurately reflects what we do and who we are – a charitable organisation that uniquely, regifts every dollar that is donated to it.

Through fundraising and donations the Trust has raised \$214,851 which contributes to over \$4.8 million raised since 2004. As a result, the Trust was able to donate \$217,903 to support the efforts of 71 Brisbane charities. In addition the Trust continued its support of the Red Cross' Young Centre with a further \$100,300 being donated – moving us closer to our commitment of \$750,000 over the next four years.

The highlight of the year was the Gala Ball to celebrate the re-opening of City Hall. The night was a huge success with a 1920s theme and excellent entertainment. A silent auction and raffle helped to raise just over \$107 000, and thanks to all of our generous sponsors and guests.

Over \$33,000 was raised through the Lord Mayor's Christmas Appeal, which enabled the Trust in donating \$72,655 to 46 charitable organisations. In addition, 2483 toys were given to 33 charities to make the lives of children less fortunate a little bit better. I would sincerely like to thank Foodbank, Bloomberg Incorporation

Limited, Manton Customs and Carton Warehouse for their continued support of the Appeal. The Trustees and I are truly grateful for their unwavering support at this special time of the year.

The sun was out for the seventh Big City Barbecue at Riparian Plaza. The crowd was wowed by Mahalia Barnes and Prinnie Stevens of the Voice fame and the event raised significant funds for three beneficiaries, including the Trust. A big thanks to the sponsors, supporters and organisers, as well as the founding partners, who make this event happen.

In terms of giving, two major grants were awarded this year. \$15,800 assisted GIVIT, in providing a safe and confidential service matching those in need with those who are willing to give, and \$20,000 went to assist the Queensland Centre for Gynaecological Cancer establish the feMMe Trial database to provide better and up-to-date information enabling patients to consider all of their options when diagnosed with gynaecological cancer.

On a sad note, we farewelled one of our long term Trustees. Mr Tim Biggs has selflessly dedicated his time and efforts to help the trust for a significant period of time and the Trustees and I will sorely miss his contribution and expertise. We wish Tim the best of luck with his future endeavours.

In closing, I'd like to say thank you to my fellow Trustees for all of their hard work and dedication. I sincerely appreciate the time and effort that you donate to support the works of the Trust. I also wish to acknowledge and thank the Trust Ambassadors for all of their hard work. As a group, we have achieved some truly wonderful things this year.

I look forward to working with all of you next year.

A handwritten signature in black ink, appearing to read 'Anne Quirk'.

Anne Quirk
Lady Mayoress and Chairperson

OUR BOARD OF TRUSTEES



Mrs Anne Quirk
Lady Mayoress and Chairperson of
the Lord Mayor's Charitable Trust



Councillor Fiona King
Councillor for
Marchant Ward
Brisbane City Council



Mr Peter Rule
Executive Manager
Office of the Chief Executive
Brisbane City Council



Mrs Trisha Ford
Director
Yellow Cabs



Mrs Patrice Sherrie
Director
Bentleys



Ms Helen Besly
Director
Rowland



Mr Allan Pidgeon
Director
F A Pidgeon & Son Pty Ltd

RETIRING TRUSTEE



Mr Tim Biggs
Managing Partner, Deloitte

ACHIEVEMENTS 2012/13

– AT A GLANCE

ACTIVITIES	ACHIEVEMENTS
Fundraising	
Lord Mayor's Christmas Appeal 2012	\$33,805 cash (plus in-kind donation of toys from Bloomberg Incorporation Limited and Foodbank vouchers from Foodbank).
Fundraising events	\$144,958
Big City Barbecue 2012	\$26,000
Cystic Fibrosis Bookshop	\$10,088 – Trust's share of net profit.
Giving	
2012 Christmas Grants	\$72,655 given in grants to 46 community organisations; \$6,500 given in food vouchers to 26 community organisations and 2,483 toys distributed to 33 community organisations.
General Grant Rounds September 2012 and March 2013	\$109,448 to community organisations.
2013 Easter Grants	2,874 Easter eggs given to 22 community organisations
Major/Corporate Grants	\$100,300 was provided to Red Cross Young Centre including a commitment of a further \$383,625 over the next 4 years. \$15,800 was provided to GIVIT to help them continue their free service to charities. \$20,000 was provided to the Queensland Centre for Gynaecological Cancer to establish the feMMe Trial database.
Partnering	
Australian Red Cross	Continued partnership with the Red Cross to support the Young Centre in Brisbane. (\$750,000 over 5 years)
Xstrata Coal	Xstrata's final \$200,000 contribution to assist Brisbane's Charities in need.
Bookshop	Memorandum of Understanding with Cystic Fibrosis Qld and Brisbane City Council in relation to donation of library materials.
Big City Barbecue	Partnership with Wilson HTM, Riparian Towers and Brisbane City Council.
Governing	
Trust Meetings	Six meetings plus an Annual General Meeting.
Annual Financial Statements	Audited by AH Jackson & Co.
Annual Report	2012/13 Annual Report prepared and distributed.

OVERVIEW OF THE LORD MAYOR'S CHARITABLE TRUST

WHO WE ARE

For more than 50 years, the Trust's fundraising efforts have improved the wellbeing of the most marginalised, vulnerable members of the Brisbane community.

- Established in the 1960s, the Trust continues the good work of the Lord Mayor whose mission is to improve the liveability of all Brisbane's residents.
- The Trust supports charitable organisations under the governance of a Trust deed and is guided by a board of seven Trustees, including the Lady Mayoress, Chairperson of the Trust.
- The Trust's work supports charities that assist people suffering from disability, homelessness, mental illness, drug or alcohol addiction, trauma, abuse or neglect.



LORD MAYOR'S
CHARITABLE TRUST

WHAT WE DO

Every dollar donated to the Trust is re-given.

- Administration costs are provided for via an operational account enabling the Trust to distribute every cent donated.
- Funds are distributed to a wide variety of charities working hard to provide vital community services and to address pressing social needs.
- The Trust supports charities through two general grant rounds per year, each capped at \$10,000; an Easter Appeal, involving Easter egg donations; and a Christmas Appeal, involving donations of toys, food vouchers and small cash grants of up to \$2,000.
- Augmenting the Trust's annual giving program is a commitment to supporting priority causes through a medium-term, major grants process. This approach enables the Trust to make a significant donation to a single recipient whose work is focussed on addressing a particular and pressing social need.
- In the next four years, the Trust's goal is to award a major grant to a suitably worthy charity working to support the Brisbane community in the area of disability.

HOW WE OPERATE

Corporate partners, community groups and individual benefactors are confident donating to the Trust because of its ability to identify charities in genuine need of support.

- Many corporates choose the Trust because a single donation is distributed to many needy charities, taking away the hours of work needed to identify suitable philanthropic opportunities.
- The Trust reviews each charity's credentials and financial requirements before awarding grants or donations. This 'due diligence' process ensures support is only allocated to the most appropriate, worthy recipients.
- The Trust supports lower profile, generally under-funded charities based on a thorough assessment of each applicant's financial needs and community benefits.

LORD MAYOR'S CHARITABLE TRUST AMBASSADORS

The Trust would like to thank the Ambassadors, who generously volunteer their time to assist with our fundraising efforts. The Ambassadors contribute to the Lady Mayoress' charity work by assisting with event preparation, promotion and fundraising, along with packing toys, sourcing venues and suppliers. Through their skills and abilities, the Ambassadors identify ways they can contribute to the Trust's work in supporting Brisbane's Charities.



From Left to Right: Josie McKenzie, Jo Taylor, Cynthia Georghiou, Trisha Ford, Nathalie Ford, Debra Wightman, Trust Chairperson and Lady Mayoress, Mrs Anne Quirk, Marion Feros, Felicia Dennis, Moira Matic, Nicole Conlon, Samantha Conroy, Diane Neve and Denise Shellbach.

The Trust would also like to acknowledge the following Ambassadors for their dedication and support, but who are absent from this photo: Lisa Newman, Carmel Balbuziente, Toni Maree Bishop, Maria Bowden, Sharon Farquhar, Leanne Mulcahy, Annie Reuss, Nina Schrinner, and Julie Whiting.



Also, a heartfelt thank you to Emily-Jade O'Keeffe, Special Ambassador, for taking the time and effort to support the Trust.

Ms Emily-Jade O'Keeffe
Special Ambassador

STRATEGIC PLAN – 2013/14

VISION

Supporting charities that care for and help Brisbane's needy, who provide prevention strategies and support services for people and families who are homeless, suffering mental illness or disability, or services for drug or alcohol addictions, trauma, abuse or neglect. There will be a focus on helping individuals and families whose lives are impacted by disability.

VALUES

- Respect for all as equals
- Caring for community
- Passion for action
- Acknowledging quiet achievers
- Understanding the changing needs of charity
- Excellence in non-profit governance

STRATEGIC OBJECTIVES

Fundraising

Grow the Trust's capability to raise funds through traditional fundraising sources and new corporate partnerships.

Giving

Sustain an accountable process for distributing grants and in-kind donations.

Promoting

Promote the Trust's objectives and raise awareness of the Trust's activities through re-branding and profile raising initiatives.

Advocacy

Advocate the needs of Brisbane's charities to potential donors, sponsors and supporters.

Partnering/Linking

Implement relationships/networks by linking businesses and community organisations together that align with the Trust's goals.

Governing

Evolve and improve the non-profit governance of the Trust.

GOVERNANCE

The Lord Mayor's Charitable Trust Deed signed in 2005 clearly outlines the scope of roles and responsibilities of the Trust and Trustees. In particular the Trust Deed outlines the framework for governance of the Trust and ensures that the Trust finances are managed in accordance with the provisions of the *Income Tax Assessment Act 1997* and associated guidelines and rulings under Australian Taxation Law as they relate to Deductible Gift Recipient status.

ANNUAL GENERAL MEETING

The Trust held the 2012/13 Annual General Meeting on 8 October 2012 at Roy Harvey House, Brisbane. At this meeting the Chairperson, Lady Mayoress Anne Quirk, tabled the Annual Report including audited financial statements for 2011/12 which was reviewed and endorsed by the Trustees.

TRUST MEETINGS

During 2012/13, six Trust meetings were held. At these meetings the Trustees discussed and made decisions relating to governance matters, strategic direction, grant applications, fundraising and events.

NEW AND RETIRING TRUSTEES

At the end of the 2012/13 financial year, the Chairperson and Trustees bid farewell to retiring Trustee, Mr Tim Biggs, who provided valuable support and guidance to the Trust. Throughout the year, the Trust also welcomed new Trustees, Patrice Sherrie, Allan Pidgeon and Helen Besly, who between them bring a wealth of knowledge and experience in finance and property development; commerce and law; and corporate communication.

AUDIT 2012/13

AH Jackson & Co are once again appointed as independent auditors for the Trust's finances for 2012/13. The Financial Statements and Audit Report are Attachment 1.

ANNUAL REPORT

The Trustees wish to sincerely thank JSAcreative who generously provided their layout expertise for this year's Annual Report. In addition the Trustees also wish to acknowledge and thank IPG Print, who have generously provided their printing services and Spicers who have kindly donated paper for the Annual Report. The assistance of all companies is much appreciated.



ADMINISTRATION, EVENT AND FUNDRAISING SUPPORT TEAM

The Trust wishes to thank the continuing enthusiasm and commitment of the officers in the Lord Mayor's Administration Office. Their time and effort to provide the Trust with financial, administrative and governance support is greatly appreciated.

OUR WEBSITE

This year a new website was created by Michael Esteves, which is greatly appreciated. Also, sincere thanks for the continued support of Michael Strelan and Glo Digital for hosting and upgrading the Lord Mayor's Charitable Trust website, www.lmct.org.au.

DONATIONS

TABLE 1 – CORPORATE DONORS AND INDIVIDUALS (CASH AND IN-KIND)

The Trust is very grateful to those corporate donors and individuals listed below that gave so generously this financial year.

111 Eagle Street	Chinese Club of Queensland
175 Eagle Street	Chony Ming Investments
Abigroup	Chris Freeman
Accenture	Clayton Utz
AH Chen Pty Ltd	Coca-Cola
Andrew Brown	Compuworld Pty Ltd
Andy & Marcia Georges	Conias Corporation Pty Ltd
Andy Wei-Chih Hsu	Cornerstone Properties
ARIA Restaurant	Courier Mail
Arrow Energy	Cystic Fibrosis Qld Limited
Australia Borta Pty Ltd	David Muir
Australian Language Schools	E H Larmar & Co Chartered Accountants
Australian Taiwanese Chamber of Commerce	Edward Lin Accounting Pty Ltd
Barbie Mates Sponsors	Epicure
Betty Huang	Excel Event Equipment Hire
Bloomberg Incorporation Limited	Ferguson Cannon Lawyers
Brisbane Airport Corporation Ltd	Foodbank
Brisbane Broncos Charities Fund	Foyoly Pty Ltd
Brisbane City Council	Geoff Harley
Brisbane Marketing	Glad Group
Brisbane Philharmonic Association Inc.	Goodman Lawyers
Brookfield Commercial Operations	Henry Chen
Buddha's Light International Association	Janette Rowles
Cannon Hill Developments Pty Ltd	JSAcreative
Carton Warehouse	Kedron Park 7 Day Medical Centre
CB Richard Ellis	Kenneth Chadwick
Central Plaza 1	King Chung Hung
Central Plaza 2 & 3	King International Operations Pty Ltd
Chin Hong Investments Corporation Pty Ltd	Kingsley's Steak and Crabhouse

KPMG
Lady Bird
Liquid Animation Viner
Liz Davenport
Manton Customs
Margaret Wright
Marion Relf
Mark Tocchini
Martin Spinks
McCullough Roberston
McInnes Wilson
Michael Wolter
Mili Lin
New Asia Developments Pty Ltd
Nicolas Malouf Investments P/ L
Nigel Chamier OAM
Opera Queensland
OTIS Elevator Company Pty Ltd
Peter Cumming
Phillip Di Bella
Pip Hold Shoes
PNP Productions
Queensland Arts Collective Association
Queensland Chinese Times
QUT
Ranbury Management Group
Richard Douglas S.C
Riparian Plaza
Riverside Centre
Robert Yuh-Chen Lin
Rodger Flynn
Ross Badcock
Rowland Pty Ltd

Samdoo Corporation Pty Ltd
Scott PDI
Sharman Property Services
Sheng Pest & Termite
Simon George & Sons Pty Ltd
Sirromet
St George Bank
Starr
Stephanie Paul
Thinc
Thomson Adsett
Tina Ratanavaraha
Tormey Property
TradeCoast Central
TripleM
Troy Williams
Uhipo Enterprise Pty Ltd
Waterfront Place
Welcome Fresh Food
Wilson HTM Investment Group
Wilson Security
Winning Appliances and Bathrooms
Woolworths
World News Weekly
Xstrata
Yellow Cab Co
YFG Shopping Centres

FUNDRAISING



Guests enjoying morning tea

A MORNING WITH LIZ DAVENPORT

On Friday, 16 November 2012 a launch of "A Life of Colour" the book by iconic fashion designer Liz Davenport was held at "C Gallery" in the prestigious James Street precinct. Guests were treated to a Liz Davenport fashion parade and high tea. Liz shared her journey and painted a picture of how she built a successful fashion brand, from humble beginnings to dressing supermodels and so much more.

Over 50 ladies attended and enjoyed the wonderful array of colour that is a trademark of Liz. C Gallery was filled with a beautiful assortment of art and jewellery for the ladies to browse as they sipped on their champagne and tea. The special highlight for the guests was the opportunity to glance into their future with a personal tea leaf reading.

The event was a lovely get together and the Trust raised just over \$1,800.

A very big thank to Troy Williams from C Gallery and Liz Davenport for offering their services to the Lord Mayor's Charitable Trust.



Beautiful tea layout



Liz Davenport and Lady Mayoress, Mrs Anne Quirk

FUNDRAISING



Drinks in City Hall Foyer

THE LORD MAYOR'S CHARITABLE TRUST GALA BALL

The Lord Mayor's Charitable Trust Gala Ball on Saturday 13 April 2013 celebrated the reopening of City Hall after 3 years of restoration works. The weather did not dampen spirits but did mean that guests were given an earlier than expected viewing of City Hall when pre-dinner drinks with the Lord Mayor and Lady Mayoress were moved from King George Square to the Foyer. The 1920s theme saw nearly all the guests choosing to travel back to the roaring twenties and dress with flair.

The Main Auditorium was beautifully presented with an elegant black and white theme offset by gorgeous candles reflected on a mirrored surface. The entertainment did not disappoint with Charleston dancers wowing the crowd, jazz band Passionfruit filling the dance floor and Queensland opera providing a thrilling performance.

Epicure and Sirromet Wines partnered to provide guests with superb food and wine. The MCs, Rupert McCall and Emily Jade O'Keeffe, did a fantastic job with the night running smoothly. A standout feature for guests of the newly refurbished Main Auditorium was the dome which changed colour and gave the room a resplendent feel.

Thanks to all the generous people who purchased tickets to the Gala Ball, participated in the auction, silent auction and tried their luck on the raffle, the Trust raised just over \$107,000 on the night. The Trust would also like to thank the wonderful sponsors who contributed to the event: Epicure, TradeCoast Central, Abigroup, Accenture, Thinc, Clayton Utz, Winning Appliances and Bathrooms, Starr, Rowland, Coca-Cola, Yellow Cab Co, Sirromet, Opera Queensland, and Brisbane Broncos.



A special thank you to our volunteers, from left to right, Melanie Heugh, Amanda Fox, Karen Spillane, Ann Wood, Melissa Travers, Leonie Motum, Mersiha Causevic and Julia Stirton.

BENEFITTING THROUGH OUR PARTNERSHIPS



2012 Big City Barbecue Volunteers

2012 BIG CITY BARBECUE

Unlike the past two years, the 2012 Big City Barbecue on Friday 19 October occurred under bright blue skies without a drop of rain in sight. More than 1,700 workers and local residents were entertained by headline act Mahalia Barnes, who brought her friend Prinnie Stevens along, while enjoying a barbie lunch and the chance to win fabulous raffle prizes.

The traditional barbecue has been reinvented as an inner-city gathering for the corporate community to celebrate,

engage and provide support to local charities with DRUG ARM Australasia, Foodbank and the Lord Mayor's Charitable Trust gratefully being beneficiaries.

Thanks to the tremendous support from the founding partners, Wilson HTM Investment Group, Brisbane City Council and Riparian Plaza, over the past seven years the Big City Barbecue has been able to donate over \$222,000 to the Trust.

Founding Partners

Wilson HTM Investment Group
Riparian Plaza
Brisbane City Council

Precinct Partners

Waterfront Place
Riverside Centre
111 Eagle Street
175 Eagle Street
Central Plaza 1
Central Plaza 2 & 3

Gold Sponsors

Kingsley's Steak & Crabhouse
ARIA Restaurant

Silver Sponsors

St. George Bank
KPMG
Clayton Utz
Wilson Security
McCullough Robertson
Sharman Property Services
Glad Group

Supported by

Courier Mail
Triple M

Barbie Mates Sponsors

CB Richard Ellis
Thomson Adsett
Arrow Energy
Brisbane Marketing
E H Larmar & Co Chartered Accountants
Excel Event Equipment Hire
QUT
Brookfield Commercial Operations
OTIS Elevator Company Pty Ltd

BENEFITTING THROUGH OUR PARTNERSHIPS



Lots of books at the Nundah Cystic Fibrosis Bookshop

CYSTIC FIBROSIS QUEENSLAND & BRISBANE CITY COUNCIL

Throughout 2012/13, the Lord Mayor's Charitable Trust was committed to the ongoing partnership with Cystic Fibrosis Queensland and the Brisbane City Council as documented in the Memorandum of Understanding (MOU).

Under this MOU, Brisbane City Council's Library Services Branch supplies surplus library materials to the Trust, which has appointed Cystic Fibrosis Queensland to re-sell these items.

The Cystic Fibrosis Queensland bookshops operate at Nundah and Sunnybank and continued to show a healthy return during the year.

This can be attributed to ongoing attention to customer requirements, sensible pricing and stocking policies, long term presence and stability, effective management and work satisfaction of the volunteer staff.

A percentage of the proceeds from all sales are returned to the Lord Mayor's Charitable Trust and this year it is with great appreciation that the Trust received \$10,088 from this partnership.

The Trustees would like to acknowledge the support and assistance of Brisbane City Council Library Services and Cystic Fibrosis Queensland.



Dedicated to a better Brisbane



MAJOR GRANT PROGRAM

This year the Lord Mayor's Charitable Trust has provided \$136,100 worth of major grants. The Trust's major grants program enables the Trust to make a significant donation to a single recipient whose work is focused on addressing a particular and pressing social need.

Three organisations shared in this year's major grants funding.

RED CROSS – YOUNG CENTRE

The Lord Mayor's Charitable Trust provided funds of \$100,300 to the Red Cross Young Centre this year as part of the ongoing commitment over the next 4 years. The Trust was the keystone investor in the project with funding over five years to total \$750,000. The Young Centre provides long term pathways off the street for young people in Brisbane. Their services include:

- The Night Café which provides a safe haven for vulnerable young people with free hot meals, showers, first aid, information and support;
- A Housing Program where case workers help young people to access stable, safe and affordable accommodation;
- A Life Skills Program which consists of a broad range of courses aimed at building the knowledge, skills and resilience of homeless young people; and
- An Intensive Personal Support Program which is focused on helping young people to make positive and sustainable life changes by using a holistic approach to assess their needs and goals.

Since August 2012, the Young Centre has assigned 62 young people to a key worker enabling them to receive intensive support around various issues including housing, employment, education, development of life skills, advocacy, case coordination and brokerage.



The entrance to the Red Cross Young Centre located in Brunswick Street, Fortitude Valley.



Lady Mayoress, Mrs Anne Quirk presenting a cheque to Traci Fraser from the Red Cross Young Centre.



GIVIT

GIVIT provide a wonderful service by matching those who need with those who are willing to give. They offer a safe and confidential way for quality goods and services to reach vulnerable or marginalised individuals. GIVIT are dedicated to improving the quality of people's lives and connecting the community while still supporting existing services. The Lord Mayor's Charitable Trust was able to support GIVIT by providing \$15,800 to help them continue their work as a volunteer organisation offering a free service to charities.



Lady Mayoress, Mrs Anne Quirk presenting the cheque to Juliette Wright, founder of GIVIT

QUEENSLAND CENTRE FOR GYNAECOLOGICAL CANCER (QCGC)

Every day in Australia, 12 women will be diagnosed with gynaecological cancer and sadly four of these women will eventually lose their battle. Research undertaken by Queensland Centre for Gynaecological Cancer (QCGC) focuses on patients' immediate and real needs; translates immediately into clinical practice to improve outcomes for women with cancer; and is developed by gynaecological cancer specialists. The Lord Mayor's Charitable Trust provided \$20,000 to the QCGC to establish the feMMe Trial database. This research and database will provide better and up-to-date information to enable patients to consider all of their alternatives when diagnosed with gynaecological cancer as presently there is a lack of sound evidence-based information available to patients.



Lady Mayoress, Mrs Anne Quirk presenting the cheque to Professor Andreas Obermair, Director QCGC Research

GENERAL GRANTS

LORD MAYOR'S 2012 CHRISTMAS APPEAL

Once again the Trust assisted many Brisbane charities to make Christmas special for disadvantaged children and families.

This year the Lord Mayor's Christmas Appeal raised \$33,805 as a result of many generous donations from both corporate and individual supporters. The Trust sincerely thanks everyone who donated to this year's Christmas Appeal.

As a result the Trust was able to donate \$72,655 to 46 charities across Brisbane. In addition 33 charities shared in 2483 toys and 26 charities received Foodbank vouchers to the value of \$6,500.

Each year the Trust is fortunate enough to present toys generously donated by Bloomberg Incorporation Limited and food vouchers kindly supplied by Foodbank Queensland for charities to distribute. Foodbank supplies valuable space and assistance in sorting and



Lord Mayor Councillor Graham Quirk and Lady Mayoress, Mrs Anne Quirk presenting a Christmas Grant to Bill Salm from the Sherwood Neighbourhood Centre

storing the toys, along with providing a venue to host the presentation event. The Trustees also thank Carton Warehouse for providing boxes and Manton Transport for transporting the toys from the ship to Foodbank.

The Trustees would also like to acknowledge the Ambassadors and staff from the Lord Mayor's Administration Office who once again helped to sort and pack the Christmas toys.



2013 EASTER GRANTS APPEAL

Every year the Trust donates Easter Eggs to a variety of charities across Brisbane to help make Easter that little bit more exciting for disadvantaged children and families. This year the Trust distributed 2,874 Easter Eggs to 22 charities. Easter Egg donations are a great way for us to partner with charities to put a smile on a child's face. The Trustees sincerely thank Woolworths for their generous support.



Easter Eggs waiting for distribution



GENERAL GRANTS

During 2012/13 the Trust donated \$109,448 to charities through its general grants, held in September and March. In addition, 61 charities shared in 2,483 Christmas Toys and 2,874 Easter Eggs. Below is a list of charities that the Trust has assisted in these grant rounds.

2012/13 GRANT RECIPIENTS (GRANTS/TOYS/FOOD VOUCHERS/EASTER EGGS)

Acacia Ridge Community Support Inc	Muscular Dystrophy Association of QLD Inc
Anglicare Southern QLD TRACC South	Nexus Care Inc
Anglicare – St Mary's Support & Accommm Program	NOONGA Reconciliation Group
Aunties & Uncles (QLD) Ltd	North East Community Support Group Inc
BABI Youth & Family Support	North West Youth Accommodation Service
Bric Housing Co	Our Lady of Graces – St Vincent de Paul Society QLD
Brisbane Youth Service	Picabeen Community Association
Burnie Brae Centre – The Chermside & District Senior Citizens Centre Inc	Prison Transport Group Inc
Centacare – Catholic Prison Ministry	Queensland Baptist Care, Orana Youth Shelter
Centacare Community Services – Ulysses	Queensland Centre for Gynaecological Cancer
Chaplain Watch Inc	Queensland Injectors Health Network Ltd
Chisholm Inc	RedKite
City Care Services Ltd	Sandbag Inc
Community Action in Carole Park Inc	Save the Children Australia
Community Living Association	Search Light Inc
DVConnect	Sherwood Neighbourhood Centre Inc
Family & Kids Care Foundation Inc	SIDS and Kids QLD Inc
Focus on the Youth Inc	Sisters Inside Inc
Gateway Baptist Benevolent Works	Sisters of the Good Samaritan Foundation
Gateway Community Group	Southside Community Care
GIVIT	Southside Education
Glad Tidings City Church – New Horizons	Spina Bifida Hydrocephalus QLD
Guide Dogs for the Blind Association of QLD	Spinal Injuries Association
Hear and Say – Centre for Deaf Children	St Mary of the Cross
Hope Foundation	Street Swags Ltd
Immigrant Women's Support Services	Sunshine Welfare & Remedial Association Inc
Inala Family Accommodation & Support Services	The Song Room
Indigenous Family & Child Support Services	Uniting Care Community
Koobara Aboriginal & Islander Kindergarten/Preschool	Village Avenue Community Church
Magic Moments Foundation	Wesley Mission Brisbane – Emergency Relief Services
Mental Illness Fellowship QLD	Wesley Mission Balmoral Unity Community Centre
Micah Projects Inc	Windana Support Centre Inc
Mission Australia – Café One	Women's Legal Service Inc
MontroseAccess	Young Parents Program
Mummy's Wish Inc	Youth Emergency Services
	Youth Housing Project Association Inc

CHARITY PROFILES

The Trust's focus has always been to provide funding or in-kind support to charities that provide real opportunities and improvement in the Brisbane Community.

The Trust focuses on projects that include some of the following components:

- Provision of multi-faceted quality of life centre for members of the disabled community and their families.
- Programs that provide educational opportunities for disadvantaged children and teenagers.
- Support for families experiencing hardship due to an illness or disability.
- Outreach services for families trapped in a cycle of drug addiction, prostitution and/or homelessness.

Below are profiles of some of the Charities that the Trust has supported this year:



Engaging Young People
Through Creativity

The Song Room provides tailored, high quality music and arts-based programs to Australia's most disadvantaged children. They help deliver the best possible start to children facing disadvantage such as low socio-economic circumstances; learning, health and disability challenges; bridging the Gap in indigenous communities and geographical isolation; disengagement and juvenile crime and English as a second language (refugees/new arrivals). The Song Room makes a difference through in-school workshop programs, early learning programs and parental engagement programs. The Lord Mayor's Charitable Trust has assisted The Song Room in taking a trialled model of a ground breaking drama program to engage students with severe and multiple disabilities and deliver this program to eight other special schools.



ChaplainWatch offers a unique, non-authoritarian service, which encompasses crisis intervention, conflict resolution, front-line first aid, public counselling and guidance, secondary victim support and welfare assistance. Part of the ChaplainWatch focus on public safety in public spaces includes NightWatch Chaplains who pro-actively patrol the CBD, Fortitude Valley and Caxton St precincts watching out for anyone in crisis, at risk or in need. An extension of this approach is the NightSafe project which has been set up in response to the many safety issues that surround the Fortitude Valley Entertainment precinct at night. This project incorporates a Rest and Recovery space which diverts minor and less serious incidents from clogging the police watch houses, ambulance service and emergency departments of our hospitals. The funding that the Lord Mayor's Charitable Trust provided to ChaplainWatch enabled the NightSafe team to purchase and install a sterile sink in the Rest and Recovery space.



MontroseAccess provides therapy, respite and recreation services to children and young adults with physical disabilities throughout Queensland. Their principles of practice are family centred where they respect the right of the family to make choices about services; are community based with support occurring in the child's natural environment; and a team approach where an interdisciplinary team of allied health professionals, social workers, psychologists, recreation officers and an orthotist are used. MontroseAccess do not duplicate services provided by condition specific organisations, instead they provide services to those young people who would not otherwise be able to obtain them. The Lord Mayor's Charitable Trust was able to help MontroseAccess purchase a Nippy Clearway Cough Assist machine which helps children with limited or no cough reflex to clear their own airways.



Street Swags Limited provides practical support to alleviate hardships of homeless people by offering a comfortable and durable form of bedding. The street swag is made of lightweight waterproof canvas with a high density foam mattress and a discrete appearance to provide a level of safety to those that often need to be invisible (i.e. women and children living on the streets). Jean Madden, the designer of the street swag, sums up the main vision for her invention: "the street swags are about keeping people alive, long enough, for the community to take responsibility for their own". It is a carry bag by day and a basic bed and shelter by night. The funding provided by the Lord Mayor's Charitable Trust went towards production of 80 swags to be distributed among the homeless, to reduce the effects of sleeping outdoors without adequate protection.



Spinal Injuries Association enhances the lives of people with spinal cord injury. They enable people with spinal cord injuries to live independently in an equitable and integrated community by providing services such as employment assistance, advocacy on a wide range of issues, personal assistance in the home and healthcare and lifestyle advice. These services are not limited to newly-injured individuals as Spinal Injuries Association will provide assistance and advice throughout that person's life as required. The Lord Mayor's Charitable Trust provided funds to help cover the costs for training and team building workshops for volunteer presenters who provide direct services to clients of Spinal Injuries Association.

LORD MAYOR'S CHARITABLE TRUST



SPECIAL PURPOSE FINANCIAL REPORT
FOR THE PERIOD ENDED
30 JUNE 2013

ATTACHMENT 1

FINANCIAL STATEMENTS & AUDIT REPORT

The Lord Mayor's Charitable Trust

Special Purpose Financial Report for the period ended 30 June 2013

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LORD MAYOR'S CHARITABLE TRUST
ABN: 56 804 674 564
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2013

	Note	2013 \$	2012 \$
INCOME			
Brisbane City Big BBQ		26,000	40,000
Cystic Fibrosis Book Sales		10,088	17,646
Donations - Christmas Appeal		33,805	32,610
Donations - General		48,433	46,541
Donations - In specie		72,755	26,500
Donations - Xstrata		200,000	-
Fundraising - Gala Ball		193,582	-
Fundraising - Summer Fashion Soiree		-	12,307
Fundraising - Other		9,750	7,717
Interest received		42,457	46,645
Total Income		<u>636,870</u>	<u>229,966</u>
EXPENDITURE			
Administration expenses		(8,644)	(4,595)
Audit fees		(4,000)	(4,000)
Fundraising and event co-ordination		(172,323)	(10,737)
Grants paid - General		(174,603)	(201,908)
Grants paid - Major		(136,100)	(266,075)
Grants paid - In specie		(22,539)	(29,590)
Total Expenditure		<u>(518,209)</u>	<u>(516,905)</u>
Net current year surplus / (deficit)		<u>118,661</u>	<u>(286,939)</u>
Total comprehensive income for the year		118,661	(286,939)
Add opening retained earnings		275,087	295,951
Transfer from Youth in Need Reserve		100,300	266,075
CLOSING RETAINED EARNINGS		<u>494,048</u>	<u>275,087</u>

The accompanying notes form part of these financial statements.

LORD MAYOR'S CHARITABLE TRUST
ABN: 56 804 674 564
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2013

	Note	2013 \$	2012 \$
ASSETS			
CURRENT ASSETS			
Cash on hand	3	902,026	821,488
Accounts receivable and other debtors	4	1,510	120
TOTAL CURRENT ASSETS		<u>903,536</u>	<u>821,608</u>
TOTAL ASSETS		<u>903,536</u>	<u>821,608</u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and other payables	5	21,217	57,950
TOTAL CURRENT LIABILITIES		<u>21,217</u>	<u>57,950</u>
TOTAL LIABILITIES		<u>21,217</u>	<u>57,950</u>
NET ASSETS		<u>882,319</u>	<u>763,658</u>
EQUITY			
Retained surplus		494,048	275,087
Reserves	10	388,271	488,571
TOTAL EQUITY		<u>882,319</u>	<u>763,658</u>

The accompanying notes form part of these financial statements.

LORD MAYOR'S CHARITABLE TRUST
ABN: 56 804 674 564
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2013

	Retained Surplus \$	Youth in Need Reserve \$	Total \$
Balance at 1 July 2011	295,951	754,646	1,050,597
Comprehensive income			
Operating surplus / (deficit) for the year	(286,939)	-	(286,939)
Transfer to / from reserves	266,075	(266,075)	-
Total comprehensive income for the year attributable to members of the entity	<u>(20,864)</u>	<u>(266,075)</u>	<u>(286,939)</u>
Balance at 30 June 2012	<u>275,087</u>	<u>488,571</u>	<u>763,658</u>
Balance at 1 July 2012	275,087	488,571	763,658
Comprehensive income			
Operating surplus / (deficit) for the year	118,661	-	118,661
Transfer to / from reserves	100,300	(100,300)	-
Total comprehensive income for the year attributable to members of the entity	<u>218,961</u>	<u>(100,300)</u>	<u>118,661</u>
Balance at 30 June 2013	<u>494,048</u>	<u>388,271</u>	<u>882,319</u>

The accompanying notes form part of these financial statements.

LORD MAYOR'S CHARITABLE TRUST
ABN: 56 804 674 564
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2013

	Note	2013 \$	2012 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from donations and fundraising activities		533,023	179,451
Interest received		42,457	46,645
Grants paid and payments to suppliers		(494,942)	(461,371)
Net cash provided by operating activities	7	80,538	(235,275)
Net increase/(decrease) in cash held		80,538	(235,275)
Cash and cash equivalents at beginning of financial year		821,488	1,056,763
Cash and cash equivalents at end of financial year	3	902,026	821,488

The accompanying notes form part of these financial statements.

LORD MAYOR'S CHARITABLE TRUST
ABN: 56 804 674 564
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2013

The financial statements cover the economic entity of Lord Mayor's Charitable Trust as an individual entity, established and domiciled in Australia.

Note 1 Summary of Significant Accounting Policies

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board (AASB). The trust is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards (IFRS). Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

(a) Cash on Hand

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(b) Revenue and Other Income

Non-reciprocal grant revenue is recognised in profit or loss when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Lord Mayor's Charitable Trust receives non-reciprocal contributions of assets from other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of profit or loss and other comprehensive income.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customer.

All revenue is stated net of the amount of goods and services tax.

(c) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

(d) Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding for goods and services received by the trust during the reporting period, which remain unpaid. The balance is a current liability with the amounts normally paid within 30 days of the recognition of the liability.

(e) Inventories on Hand

Inventories are measured at the lower of cost and current replacement cost.

Inventories acquired at no cost or for nominal consideration are measured at the current replacement cost as at the date of acquisition.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(g) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

(h) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(i) Critical Accounting Estimates and Judgments

The trustees evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the trust.

(j) New Accounting Standards for Application in Future Periods

The AASB has issued a number of new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods, some of which are relevant to the Trust. The Trust has decided not to early adopt any of the new and amended pronouncements. The Trust's assessment of the new and amended pronouncements that are relevant to the Trust but applicable in future reporting periods is set out below:

- *AASB 9: Financial Instruments (December 2010) and AASB 2010-7: Amendments to Australian Accounting Standards arising from AASB 9 (December 2010) [AASB 1, 3, 4, 5, 7, 101, 102, 108, 112, 118, 120, 121, 127, 128, 131, 132, 136, 137, 139, 1023 & 1038 and Interpretations 2, 5, 10, 12, 19 & 127] (applicable for annual reporting periods commencing on or after 1 January 2013).*

These Standards are applicable retrospectively and include revised requirements for the classification and measurement of financial instruments, as well as recognition and de-recognition requirements for financial instruments.

The key changes made to accounting requirements include:

- simplifying the classifications of financial assets into those carried at amortised cost and those carried at fair value;
- simplifying the requirements for embedded derivatives;
- removing the tainting rules associated with held-to-maturity assets;

- removing the requirements to separate and fair value embedded derivatives for financial assets carried at amortised cost;
- allowing an irrevocable election on initial recognition to present gains and losses on investments in equity instruments that are not held for trading in other comprehensive income. Dividends in respect of these investments that are a return on investment can be recognised in profit or loss and there is no impairment or recycling on disposal of the instrument;
- requiring financial assets to be reclassified where there is a change in an entity's business model as they are initially classified based on: (a) the objective of the entity's business model for managing the financial assets; and (b) the characteristics of the contractual cash flows; and
- requiring an entity that chooses to measure a financial liability at fair value to present the portion of the change in its fair value due to changes in the entity's own credit risk in other comprehensive income, except when that would create an accounting mismatch. If such a mismatch would be created or enlarged, the entity is required to present all changes in fair value (including the effects of changes in the credit risk of the liability) in profit or loss.

These standards were mandatorily applicable for annual reporting periods commencing on or after 1 January 2013. However, AASB 2012-6: 'Amendments to Australian Accounting Standards – Mandatory Effective Date of AASB 9 and Transition Disclosures' (issued in September 2012) defers the mandatory application date of AASB 9 from 1 January 2013 to 1 January 2015. In light of this change to the mandatory effective date, the Trust is expected to adopt AASB 9 and AASB 2010-7 for the annual reporting period ending 31 December 2015. Although, the trustees anticipate that the adoption of AASB 9 and AASB 2010-7 may have a significant impact on the Trust's financial instruments, it is impracticable at this stage to provide a reasonable estimate of such impact.

- *AASB 1053: Application of Tiers of Australian Accounting Standards and AASB 2010-2: Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements [AASB 1, 2, 3, 5, 7, 8, 101, 102, 107, 108, 110, 111, 112, 116, 117, 119, 121, 123, 124, 127, 128, 131, 133, 134, 136, 137, 138, 140, 141, 1050 & 1052 and Interpretations 2, 4, 5, 15, 17, 127, 129 & 1052] (applicable for annual reporting periods commencing on or after 1 July 2013).*

AASB 1053 establishes a revised differential financial reporting framework consisting of two tiers of financial reporting requirements for those entities preparing general purpose financial statements:

- Tier 1: Australian Accounting Standards; and
- Tier 2: Australian Accounting Standards – Reduced Disclosure Requirements.

Tier 2 of the framework comprises the recognition, measurement and presentation requirements of Tier 1, but contains significantly fewer disclosure requirements.

Management believes that the Trust qualifies for the reduced disclosure requirements for Tier 2 entities. However, it is yet to determine whether to adopt the reduced disclosure requirements.

- *AASB 10: Consolidated Financial Statements, AASB 11: Joint Arrangements, AASB 12: Disclosure of Interests in Other Entities, AASB 127: Separate Financial Statements (August 2011) and AASB 128: Investments in Associates and Joint Ventures (August 2011) (as amended by AASB 2012-10: Amendments to Australian Standards – Transition Guidance and Other Amendments), and AASB 2011-7: Amendments to Australian Accounting Standards arising from the Consolidation and Joint Arrangements Standards (applicable for annual reporting periods commencing on or after 1 January 2013).*

AASB 10 replaces parts of AASB 127: Consolidated and Separate Financial Statements (March 2008, as amended) and Interpretation 112: Consolidation – Special Purpose Entities. AASB 10 provides a revised definition of control and additional application guidance so that a single control model will apply to all investees. This Standard is not expected to significantly impact the trust's financial statements.

AASB 11 replaces AASB 131: Interests in Joint Ventures (July 2004, as amended). AASB 11 requires joint arrangements to be classified as either 'joint operations' (whereby the parties that have joint control of the arrangement have rights to the assets and obligations for the liabilities) or 'joint ventures' (where the parties that have joint control of the arrangement have rights to the net assets of the arrangement). Joint ventures are required to adopt the equity method of accounting (proportionate consolidation is no longer allowed). This Standard is not expected to significantly impact the trust's financial statements.

AASB 12 contains the disclosure requirements applicable to entities that hold an interest in a subsidiary, joint venture, joint operation or associate. AASB 12 also introduces the concept of a 'structured entity', replacing the 'special purpose entity' concept currently used in Interpretation 112, and requires specific disclosures in respect of any investments in unconsolidated structured entities. This Standard will affect disclosures only and is not expected to significantly impact the Trust.

To facilitate the application of AASB 10, AASB 11 and AASB 12, revised versions of AASB 127 and AASB 128 have also been issued. The revisions made to AASB 127 and AASB 128 are not expected to significantly impact the trust's financial statements.

Additionally, AASB 2012-10: Amendments to Australian Accounting Standards – Transition Guidance and Other Amendments (also applicable to annual reporting periods beginning on or after 1 January 2013) was issued in December 2012. AASB 2012-10 makes a number of amendments AASB 10, 11 and 12, including:

- clarifying that the transition date is the beginning of the year in which AASB 10 is applied for the first time (rather than the beginning of the comparative period) and that no adjustments are necessary if entities that were consolidated prior to the transition date are still continued to be consolidated under AASB 10 and vice versa. If a consolidation conclusion reached under AASB 10 at the transition date is different to when applying previous standards, retrospective adjustments are required to be made to comparative periods;
- providing additional guidance on retrospective adjustments required to be made;
- providing additional transition relief in AASB 10, 11 and 12, whereby the requirement to present adjusted comparative information is limited to the immediately preceding period; and
- deferring the mandatory application of AASB 10 and related standards to not-for-profit entities until 1 January 2014.

Revisions made by AASB 2012-10 are not expected to have a significant impact on the trust's financial statements.

- *AASB 13: Fair Value Measurement and AASB 2011-8: Amendments to Australian Accounting Standards arising from AASB 13 (applicable for annual reporting periods commencing on or after 1 January 2013).*

AASB 13 defines fair value, sets out in a single Standard a framework for measuring fair value, and requires disclosures about fair value measurements.

AASB 13 requires:

- inputs to all fair value measurements to be categorised in accordance with a fair value hierarchy; and
- enhanced disclosures regarding all assets and liabilities (including, but not limited to, financial assets and financial liabilities) to be measured at fair value.

These Standards are expected to result in more detailed fair value disclosures, but are not expected to significantly impact the amounts recognised in the trust's financial statements.

- *AASB 119: Employee Benefits [September 2011] and AASB 2011-10: Amendments to Australian Accounting Standards arising from AASB 119 (applicable for annual reporting periods commencing on or after 1 January 2013)*

These Standards introduce a number of changes to accounting and presentation of defined benefit plans. The Trust does not have any defined benefit plans and so is not impacted by the amendment.

AASB 119 [September 2011] also includes changes to the accounting for termination benefits that require an entity to recognise an obligation for such benefits at the earlier of:

- (i) for an offer that may be withdrawn – when the employee accepts;
- (ii) for an offer that cannot be withdrawn – when the offer is communicated to affected employees; and
- (iii) where the termination is associated with a restructuring of activities under AASB 137: Provisions, Contingent Liabilities and Contingent Assets and if earlier than the first two conditions – when the related restructuring costs are recognised.

This Standard is not expected to significantly impact the trust's financial statements.

- *AASB 2012-2: Amendments to Australian Accounting Standards – Disclosures – Offsetting Financial Assets and Financial Liabilities (applicable for annual reporting periods commencing on or after 1 January 2013)*

AASB 2012-2 principally amends AASB 7: Financial Instruments: Disclosures to require entities to include information that will enable users of their financial statements to evaluate the effect or potential effect of netting arrangements, including rights of set-off associated with the entity's recognised financial assets and recognised financial liabilities, on the entity's financial position.

This Standard is not expected to significantly impact the trust's financial statements.

- *AASB 2012-3: Amendments to Australian Accounting Standards – Offsetting Financial Assets and Financial Liabilities (applicable for annual reporting periods commencing on or after 1 January 2014)*

This Standard adds application guidance to AASB 132: Financial Instruments: Presentation to address potential inconsistencies identified in applying some of the offsetting criteria of AASB 132, including clarifying the meaning of "currently has a legally enforceable right of set-off" and that some gross settlement systems may be considered equivalent to net settlement.

This Standard is not expected to significantly impact the trust's financial statements.

- *AASB 2012-5: Amendments to Australian Accounting Standards arising from Annual Improvements 2009-2011 Cycle (applicable for annual reporting periods commencing on or after 1 January 2013)*

This Standard amends a number of Australian Accounting Standards as a consequence of the issuance of Annual Improvements to IFRSs 2009-2011 Cycle by the International Accounting Standards Board, including:

- AASB 1: First-time Adoption of Australian Accounting Standards to clarify the requirements in respect of the application of AASB 1 when an entity discontinues and then resumes applying Australian Accounting Standards;
- AASB 101: Presentation of Financial Statements and AASB 134: Interim Financial Reporting to clarify the requirements for presenting comparative information;
- AASB 116: Property, Plant and Equipment to clarify the accounting treatment of spare parts, stand-by equipment and servicing equipment;
- AASB 134 to facilitate consistency between the measures of total assets and liabilities an entity reports for its segments in its interim and annual financial statements.

This Standard is not expected to significantly impact the trust's financial statements.

Note 2 Auditor's Remuneration

	2013 \$	2012 \$
Remuneration of the auditor of the trust for:		
- auditing or reviewing the financial statements	4,000	4,000
- other services	2,100	3,000
	<u>6,100</u>	<u>7,000</u>

Note 3 Cash on Hand

	2013 \$	2012 \$
CURRENT		
Cash at bank	436,458	285,488
Short-term bank deposits	465,568	536,000
	<u>902,026</u>	<u>821,488</u>

Reconciliation of cash

Cash at end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

	2013 \$	2012 \$
Cash at bank -gift fund	693,348	710,976
Cash at bank - operating	208,678	110,512
	<u>902,026</u>	<u>821,488</u>

Note 4 Accounts Receivable and Other Debtors

		2013 \$	2012 \$
CURRENT			
Trade receivables	a	1,360	-
GST Receivable (net)		-	120
Other Current Assets		150	-
Total assets classified as loans and receivables	9	<u>1,510</u>	<u>120</u>

a. Credit risk

The Trust does not have any material credit risk exposure to any single receivable or group of receivables.

All accounts receivable are within normal 30 day terms and assessed not to be impaired.

Note 5 Accounts Payable and Other Payables

	2013 \$	2012 \$
CURRENT		
GST Liabilities (net)	1,217	-
Grants Payable	20,000	57,950
	<u>21,217</u>	<u>57,950</u>

a. Financial liabilities at amortised cost classified as trade and other payables:

	2013 \$	2012 \$
Trade and other payables		
Total		
- current	21,217	57,950
- Total non-current	-	-
Financial liabilities as accounts payable and other payables.	<u>21,217</u>	<u>57,950</u>

Note 6 Financial Commitments**Grant - Red Cross Australia**

On 7 March 2012, the Trust entered into an arrangement with Red Cross Australia whereby it has agreed to pay a grant up to \$750,000 over five years to 7 March 2017. The purpose of the grant is to provide rent assistance to the Red Cross as a contribution towards the charitable work they undertake to assist homeless youth in Brisbane. As at 30 June 2013, a total of \$366,375 has been paid (2012: \$266,075), with the balance payable in annual instalments of \$100,300 subject to certain conditions being satisfied.

Note 7 Cash Flow Information

	2013 \$	2012 \$
Reconciliation of Cash Flow from Operating Activities with Current Year Surplus		
Profit/(loss) for the year	118,661	(286,939)
Increase/(decrease) in trade and other receivables	(1,390)	(120)
Increase/(decrease) in trade and other payables	<u>(36,733)</u>	<u>51,784</u>
Net cash provided by operating activities	<u>80,538</u>	<u>(235,275)</u>

Note 8 Events After the Reporting Period

The trustees are not aware of any significant events since the end of the reporting period.

Note 9 Financial Risk Management

The trust's financial instruments consist mainly of deposits with banks and accounts receivable and payable.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	2013 \$	2012 \$
Financial assets		
Cash and cash equivalents	902,026	821,488
Accounts receivable	1,510	120
Total financial assets	<u>903,536</u>	<u>821,608</u>
Financial liabilities		
Accounts payable	<u>21,217</u>	<u>57,950</u>
Total financial liabilities	<u>21,217</u>	<u>57,950</u>

Financial Risk Management Policies

Given the investment nature of the Trust's operations, the trustees do not consider that the Trust is exposed to any significant financial risks. Notwithstanding this, trustees monitor the Trust's financial position and liquidity on a monthly basis.

The Trust is exposed to minimal credit risk, liquidity risk and market risk relating to interest rate risk and other price risk. There have been no substantive changes in the types of risks the company is exposed to, how these risks arise, or the trustee's objectives, policies and processes for managing or measuring the risks from the previous period.

a. Credit risk

Exposure to credit risk relating to financial assets arises from the potential non-performance by counterparties of contract obligations that could lead to a financial loss for the Trust.

Credit risk is minimised through investing surplus cash funds in reputable financial institutions.

Credit risk exposures

The maximum exposure to credit risk evident in financial assets at the end of the reporting period (excluding the value of any collateral or other security held) is equivalent to their carrying amount, net of any provisions, as presented in the financial statements.

Accounts receivable and other debtors that are neither past due or impaired are considered to be of high credit quality. Aggregates of such amounts are detailed in Note 4.

Credit risk related to balances with banks and other financial institutions is managed by trustees in accordance with approved trustee policy. Such policy requires that surplus funds are only invested with counterparties with recognised banks and other reputable financial institutions.

Credit risk arises from financial assets of the Trust i.e. cash. No collateral is held by the Trust nor has the Trust granted any financial guarantees.

b. Liquidity risk

Liquidity risk arises from the possibility that the trust might be unable to settle its debts or otherwise meeting its obligations as and when they fall due. The trust manages this risk through the monitoring cash flows to ensure a constant and adequate holding of high quality liquid assets.

c. Market risk

Market risk is the risk that changes in market prices will affect the trust's income or the value of its financial instruments, which are currently limited to cash and cash equivalents.

The objective of market risk management is to manage and control market risk.

The trust does not enter in derivatives and has no exposure to currency risk and neither is anticipated. Interest rate fluctuations may result in interest income falling below anticipated levels. The trustees policy is to review the trusts investment strategy to balance interest returns and liquidity issues.

Note 10 Reserves

Youth in Need Reserve

The youth in need reserve records funds held for charities in the Lord Mayor's Charitable Trust's target group who apply for funds to cover direct service delivery costs.

Note 11 Change of Name

Pursuant to a meeting by the trustees held on 3 December 2012, the Trustees resolved to change the name of the entity from The Lord Mayor's Community Trust to The Lord Mayor's Charitable Trust.

Note 12 Entity Details

The registered office of the entity is:

Lord Mayor's Charitable Trust
Lord Mayor's Administration Unit
2nd Floor, City Hall
King George Square
BRISBANE QLD 4000

The principal place of business is:

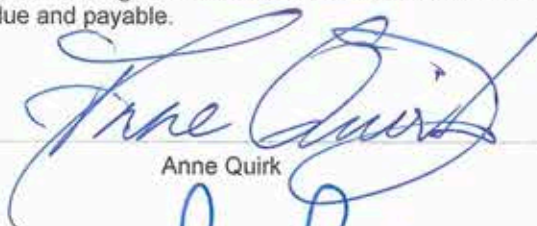
Lord Mayor's Charitable Trust
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2nd Floor, City Hall
King George Square
BRISBANE QLD 4000

LORD MAYOR'S CHARITABLE TRUST
ABN: 56 804 674 564
TRUSTEES' DECLARATION

In accordance with a resolution of the trustees of Lord Mayor's Charitable Trust, the trustees declare that:

1. the financial statements and notes, as set out on pages, as set out on pages 1 to 12, present fairly the unit trust's financial position as at 30 June 2013 and its performance for the year ended on that date in accordance with Australian Accounting Standards; and
2. in the director's opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

Lady Mayoress and Chairperson



Anne Quirk

Trustee and Honorary Treasurer



Peter Rule

Dated this 2nd day of

October

2013

**LORD MAYOR'S CHARITABLE TRUST
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
LORD MAYOR'S CHARITABLE TRUST**

Report on the Financial Report

We have audited the accompanying financial report of Lord Mayor's Charitable Trust, which comprises the statement of financial position as at 30 June 2013, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors of the trustee company's (the trustees') declaration.

Trustees' Responsibility for the Financial Report

The trustees of the trust are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the trust deed and for such internal control as the trustees determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error. In Note 1, the trustees also state, in accordance with Accounting Standard AASB 101: *Presentation of Financial Statements*, that the financial statements comply with International Financial Reporting Standards (IFRS).

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

In our opinion:

- (a) the financial report gives a true and fair view of the financial position of Lord Mayor's Charitable Trust, as at 30 June 2013 and of their performance and cash flows for the period then ended in accordance with Australian Accounting Standards and the trust deed;
- (b) the financial report also complies with International Financial Reporting Standards as disclosed in Note 1

AH Jackson & Co. Chartered Accountants



Elias Manicaros

318 St Paul's Terrace
FORTITUDE VALLEY QLD 4006

Dated this

2nd

day of

October

2013

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CLAYTON UTZ





LORD MAYOR'S CHARITABLE TRUST CARING FOR BRISBANE'S COMMUNITY

Thank you for all the assistance, support and in kind donations from the donors, partners, sponsors
and all those who have in some way contributed to the Trust.

The Lord Mayor's Charitable Trust wish to thank



for their kind support in designing , providing the paper and printing this Annual Report.

SUPPORT THE LORD MAYOR'S CHARITABLE TRUST

LORD MAYOR'S CHARITABLE TRUST GALA BALL

1 March 2014

For more information please call 3403 5381

LORD MAYOR'S CHRISTMAS APPEAL 2013

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