

# LORD MAYOR'S CHARITABLE TRUST



ANNUAL REPORT  
**2013/14**

CARING FOR BRISBANE'S  
COMMUNITY



# Contents

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Message from the Lord Mayor	2
Message from the Chairperson	3
Trustees	4
Achievements for 2013/14	5
Overview of the Lord Mayor's Charitable Trust	6
Lord Mayor's Charitable Trust Ambassadors	7
Strategic Plan 2014/15	8
Governance	9
Donations	10
Fundraising	12
Making a Difference through Partnerships	16
Major Grant Program	18
General Grants	20
Charity Profiles	22
Financial Statements	24
Generous Partners, Sponsors and Supporters	38

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# Message from the Lord Mayor

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## The 2013/14 financial year has again been another successful year for the Lord Mayor's Charitable Trust.

Through the combined generosity and wonderful support shown by our sponsors, benefactors and donors, this year the Trust has been able to donate nearly \$200,000 to 66 Brisbane charities and \$100,300 to the Red Cross in line with its five year commitment.

These donations help to improve the wellbeing of the most marginalised members of our community by supporting charities that assist people suffering from disability, homelessness, mental illness, drug or alcohol addiction, trauma, abuse or neglect.

Our benefactors are always confident in donating to the LMCT because of its ability to identify charities in genuine need and because every dollar donated to the Trust is re-given.

The highlight of the year has been the annual Gala Ball held in City Hall. The event was a resounding success and raised more than \$100,000. The Big City Barbecue is another important event for the Trust and a highlight of the CBD social calendar. Over the past eight years this one event has raised in excess of \$246,000 for the Trust.

Due to the generosity of the Brisbane community donating to the Lord Mayor's Christmas Appeal over the past 10 years, the Trust has raised more than \$800,000 to help make Christmas a special time for disadvantaged children, adults and families.

I would like to take this opportunity to thank everyone who has supported and donated to the Trust this year - without your assistance we would not be able to give so generously. I also acknowledge the hard work and dedication of the Lady Mayoress, her board of Trustees, Trust Ambassadors and everyone involved in organising the various events throughout the year.

Let's keep up the good work!

**Graham Quirk**  
Lord Mayor and Patron

# Message from the Chairperson

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I am honoured to be able to present my fourth Annual Report for the Lord Mayor's Charitable Trust. 2013/2014 has been another exciting year with the Trust continuing to support charities in genuine need.

Without our strong relationships with partners and sponsors as well as the generosity of the Brisbane community, this would not be possible.

Through fundraising and donations, the Trust raised \$197,463 in 2013/14. This is a brilliant effort which has enabled the Trust to donate \$187,459 to support the efforts of 66 Brisbane charities. The Trust also continued its support of the Red Cross' Young Centre with a further \$100,300 being donated contributing to our overall commitment of \$750,000 for the Centre.

The Trust's main fundraiser for the year was A Night in the Orient Gala Ball held at City Hall. Many of the guests embraced the theme and enjoyed excellent entertainment. Thanks to all of our generous sponsors and guests, the night was a huge success with a silent auction and two raffles contributing to the almost \$108,000 raised.

The Lord Mayor's Christmas Appeal raised over \$45,000, which enabled the Trust to donate \$69,132 to 49 charitable organisations. In addition, 2,546 toys were given to 33 charities to improve the lives of less fortunate children. I would sincerely like to thank Foodbank, Bloomberg Incorporation Limited, Manton Customs and Carton Warehouse for their continued support of the Appeal.

It was a beautiful day for the eighth Big City Barbecue with the crowd entertained by the cast from Grease the Musical at their only public appearance in Brisbane. A big thanks to the sponsors, supporters and organisers, as well as the founding partners, who make this event happen. As a result, significant funds were raised for the three beneficiaries, including the Trust.

The Trust awarded two major grants this year to FoundationH and BestLife. The \$12,460 provided to BestLife will go towards continuing their work which offers children living with disability the opportunity for a regular monthly Saturday night sleepover. We announced a \$250,000 grant to FoundationH which will provide housing for 16 disabled people in Mitchelton.

Near the end of the financial year we welcomed a new Trustee, Ms Pip Hold who has spent the last five years dedicated to working behind the scenes to support the Trust and is looking forward to continuing that support in her role as a Trustee.

Looking forward, the Trust will continue its traditional grants and major gifts to eligible charities as well as broaden the Trust's profile as a charitable organisation that uniquely, re-gifts every dollar that is donated.

Last but not least, I would like to personally thank my fellow Trustees and Ambassadors of the Trust for all of their hard work and commitment throughout the year. I truly appreciate the time that you take out of your busy lives to support the Trust. As a group, we have made a great difference to the most marginalised and vulnerable members of our community.

I look forward to continuing the good work of the Trust next year.

**Anne Quirk**  
Lady Mayoress and Chairperson

# Our Board of Trustees

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**Mrs Anne Quirk**  
Lady Mayoress and Chairperson of  
the Lord Mayor's Charitable Trust



**Councillor Fiona King**  
Councillor for  
Marchant Ward  
Brisbane City Council



**Mr Peter Rule**  
Executive Manager  
G20 Coordination Unit  
Brisbane City Council



**Mrs Trisha Ford**  
Director  
Yellow Cabs



**Mrs Patrice Sherrie**  
Director  
Bentleys



**Ms Helen Besly**  
Director  
Rowland



**Mr Allan Pidgeon**  
Director  
F A Pidgeon & Son Pty Ltd



**Ms Pip Hold**  
Executive Manager  
Office of the Chief Executive  
Brisbane City Council

# Achievements 2013/14

Activities	Achievements
<b>FUNDRAISING</b>	
Lord Mayor's Christmas Appeal 2013	\$45,148 cash (plus in-kind donation of toys from Bloomberg Incorporation Limited and Foodbank vouchers from Foodbank).
Fundraising events including Gala Ball	\$115,975
Big City Barbecue 2012	\$28,000
Cystic Fibrosis Bookshop	\$8,340 – Trust's share of net profit.
<b>GIVING</b>	
2013 Christmas Grants	\$69,132 given in grants to 49 community organisations; \$6,250 given in food vouchers to 26 community organisations and 2,546 toys distributed to 33 community organisations.
General Grant Rounds September 2013 and March 2014	\$105,867 to community organisations.
2014 Easter Grants	2,632 Easter eggs given to 17 community organisations plus a \$299 monetary grant to one community organisation to buy bunny ears for children that are nil by mouth.
Major/Corporate Grants	<p>\$100,300 was provided to Red Cross Young Centre including a commitment of a further \$283,325 over the next 3 years.</p> <p>\$12,460 was provided to Best Life to help them continue offering children living with disability the opportunity for a monthly Saturday night sleepover.</p> <p>Further arrangements were put in place to award a major grant of \$250,000 to FoundationH in the 2014/15 financial year.</p>
<b>PARTNERING</b>	
Australian Red Cross	Continued partnership with the Red Cross to support the Young Centre in Brisbane. (\$750 000 over 5 years)
Bookshop	Memorandum of Understanding with Cystic Fibrosis Qld and Brisbane City Council in relation to donation of library materials.
Big City Barbecue	Partnership with Wilson HTM, Riparian Towers and Brisbane City Council.
<b>GOVERNING</b>	
Trust Meetings	Six meetings plus an Annual General Meeting.
Annual Financial Statements	Audited by AH Jackson & Co.
Annual Report	2013/14 Annual Report prepared and distributed.

# Overview of the Lord Mayor's Charitable Trust

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## Who we are

For more than 50 years, the Trust's fundraising efforts have improved the wellbeing of the most marginalised, vulnerable members of the Brisbane community.

- Established in the 1960s, the Trust continues the good work of the Lord Mayor whose mission is to improve the liveability of all Brisbane's residents.
- The Trust supports charitable organisations under the governance of a Trust deed and is guided by a board of eight Trustees, including the Lady Mayoress, Chairperson of the Trust.
- The Trust's work supports charities that assist people suffering from disability, homelessness, mental illness, drug or alcohol addiction, trauma, abuse or neglect.



LORD MAYOR'S  
CHARITABLE TRUST

## What we do

Every dollar donated to the Trust is re-given.

- Funds are distributed to a wide variety of charities working hard to provide vital community services and to address pressing social needs.
- The Trust supports charities through two general grant rounds per year, with each individual grant capped at \$10,000; an Easter Appeal, involving Easter egg donations; and a Christmas Appeal, involving donations of toys, food vouchers and small cash grants of up to \$2,000.
- Augmenting the Trust's annual giving program is a commitment to supporting priority causes through a medium-term, major grants process. This approach enables the Trust to make a significant donation to a single recipient whose work is focussed on addressing a particular and pressing social need.
- The Trust will award a major grant to a suitably worthy charity working to support the Brisbane community in the area of disability.

## How we operate

Corporate partners, community groups and individual benefactors are confident donating to the Trust because of its ability to identify charities in genuine need of support.

- Many corporates choose the Trust because a single donation is distributed to many needy charities, taking away the hours of work needed to identify suitable philanthropic opportunities.
- The Trust reviews each charity's credentials and financial requirements before awarding grants or donations. This 'due diligence' process ensures support is only allocated to the most appropriate, worthy recipients.
- The Trust supports lower profile, generally under-funded charities based on a thorough assessment of each applicant's financial needs and community benefits.

# Lord Mayor's Charitable Trust Ambassadors

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*From Left to Right: Trust Chairperson and Lady Mayoress, Mrs Anne Quirk, Trisha Ford, Josie McKenzie, Nathalie Ford, Jo Taylor, Diane Neve, Samantha Conroy, Denise Shellbach, Marion Feros, Felicia Dennis, Cynthia Georghiou, Debra Wightman, Moira Matic and Nicole Conlon.*

The Trust would like to thank the Ambassadors, who generously volunteer their time to assist with our fundraising efforts. The Ambassadors contribute to the Lady Mayoress' charity work by assisting in many ways, including promotion of events and fundraising activities, packing toys, sourcing new venues and prize donations.

Thank you to all of the Ambassadors who are listed here in alphabetical order:  
Carmel Balbuziente, Toni Maree Bishop, Maria Bowden, Nicole Conlon, Samantha Conroy, Felicia Dennis, Sharon Farquhar, Marion Feros, Nathalie Ford, Trisha Ford, Cynthia Georghiou, Moira Matic, Josie McKenzie, Leanne Mulcahy, Diane Neve, Lisa Newman, Annie Reuss, Nina Schrunner, Denise Shellbach, Jo Taylor, Julie Whiting, Debra Wightman and Troy Williams.

# Strategic Plan – 2014/15

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## Vision

Supporting charities that care for and help Brisbane's needy, who provide prevention strategies and support services for people and families who are homeless, suffering mental illness or disability, or services for drug or alcohol addictions, trauma, abuse or neglect. There will be a focus on helping individuals and families whose lives are impacted by disability.

## Values

Respect for all as equals

Caring for community

Passion for action

Acknowledging quiet achievers

Understanding the changing needs of charity

Excellence in non-profit governance

## Strategic Objectives

### Fundraising

Grow the Trust's capability to raise funds through traditional fundraising sources and new corporate partnerships.

### Giving

Sustain an accountable process for distributing grants and in-kind donations.

### Promoting

Promote the Trust's objectives and raise awareness of the Trust's activities through re-branding and profile raising initiatives.

### Advocacy

Advocate the needs of Brisbane's charities to potential donors, sponsors and supporters.

### Partnering/Linking

Implement relationships/networks by linking businesses and community organisations together that align with the Trust's goals.

### Governing

Evolve and improve the non-profit governance of the Trust.

# Governance

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The Lord Mayor's Charitable Trust Deed signed in 2005 clearly outlines the scope of roles and responsibilities of the Trust and Trustees. In particular the Trust Deed outlines the framework for governance of the Trust and ensures that the Trust finances are managed in accordance with the provisions of the *Income Tax Assessment Act 1997* and associated guidelines and rulings under Australian Taxation Law as they relate to Deductible Gift Recipient status.

## Annual General Meeting

The Trust held the 2013/14 Annual General Meeting on 14 October 2013 at City Hall, Brisbane. At this meeting the Chairperson, Lady Mayoress, Mrs Anne Quirk, tabled the Annual Report including audited financial statements for 2012/13 which was reviewed and endorsed by the Trustees.

## Trust Meetings

During 2013/14, six Trust meetings were held. At these meetings the Trustees discussed and made decisions relating to governance matters, strategic direction, grant applications, fundraising and events.

## New Trustee

Near the end of the 2013/14 financial year, the Trust welcomed new Trustee, Pip Hold, who has spent the last five years dedicated to working behind the scenes to support the trust and is looking forward to continuing that support in her role as a Trustee.

## Audit 2013/14

AH Jackson & Co are once again appointed as independent auditors for the Trust's finances for 2013/14. The Financial Statements and Audit Report are Attachment 1.

## Annual Report

The Trustees wish to sincerely thank JSA Design who generously provided their layout expertise for this year's Annual Report. In addition the Trustees also wish to acknowledge and thank IPG Connect, who have generously provided their printing services and Spicers who have kindly donated paper for the Annual Report. The assistance of all companies is much appreciated.



## Administration, Event and Fundraising Support Team

The Trust wishes to acknowledge the continuing enthusiasm and commitment of the officers in the Lord Mayor's Administration Office. Their time and effort to provide the Trust with financial, administrative and governance support is greatly appreciated.

## Our Website

Sincere thanks for the continued support of Fireworks Website Development for hosting and upgrading the Lord Mayor's Charitable Trust website, [www.lmct.org.au](http://www.lmct.org.au).

# Donations

**Table 1 – Corporate Donors and Individuals (Cash and In-kind)**

The Trust is very grateful to those corporate donors and individuals listed below that gave so generously this financial year.

12 Creek Street	Chris Freeman
145-167 Eagle Street	Chun Cung Chen
175 Eagle Street	Clayton Utz
Alexander Peden	Coca-Cola
Alice Guminski	Coles
Andrew Brown	Conias Corporation Pty Ltd
Ann Middleton OAM	Cornerstone Properties
Anthony Gilby	Cystic Fibrosis Qld Limited
Arthur Chung-Tse Liu	Daniel Farquhar
B. Hunter	Daniel Lumchee
Barbie Mates Sponsors	David Devine
Betty Byrne Henderson	David Muir
Big Boom Property Investment	Diana Plaza Hotel
Bill Chatterton	Epicure
Billion Realty	F.A. Pidgeon & Son Pty Ltd
Bloomberg Incorporation Limited	Ferguson Cannon Lawyers
BMD Construction	First Mountain Pty Ltd
Brisbane Airport Corporation Ltd	Foodbank
Brisbane Broncos Charities Fund	Goodman Lawyers
Brisbane City Council	IPG Connect
Brisbane Philharmonic Association Inc.	JA & V Butta
Buddha's Light International Association	John Shepherd
Cannon Hill Developments Pty Ltd	JSA Design
Carlton United Brewery	K & J Water Solution Pty Ltd
Carton Warehouse	Karl Morris
Caruso Group Pty Ltd	Kenneth Chadwick
Central Plaza One	Keri Craig-Lee
Channel Nine	Kingsley's Steak and Crabhouse
Chin Hong Investments Corporation Pty Ltd	Ladybirds Social Group
Chinese Club of Queensland	Le Classic Pty Ltd

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Lenny Stafford
Lighthouse
Liquid Animation
LVF Nominees Pty Ltd
Manton Customs
Martin Albrecht
McCullough Roberston
Morgans Financial Ltd
Negociants Australia
New Asia Developments Pty Ltd
Nicolas Malouf Investments Pty Ltd
Nielson Properties
Nigel Chamier OAM
Norma Jolly
Nova 106.9
NPD Management
One One One Eagle Street
Patrice Sherrie
Queensland Arts Collective Association
QM Properties
Richard Douglas S.C.
Riparian Plaza
Riverbar Kitchen
Riverside Centre
Rowland Pty Ltd
Rush CBD Pty Ltd
Sarabah Estate Vineyard
Senior Gala Cabaret
Seymour Group Pty Ltd
Sharman Property Services
Sheng Pest & Termite
Silverstone Developments
Simon George & Sons Pty Ltd

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Southern Oil
Spicers
St George Bank
Staging Connections
Stefan's MASKS Foundation
Tam Kang International Pty Ltd
The Courier Mail
Tina Ratanavaraha
Tormey Property
Unipo Enterprise Pty Ltd
Vera Thiess
Waterfront Place
Wilson HTM Investment Group
Wilson Security
Windsor Medical Practice Pty Ltd
Yellow Cab Co
Yu Feng Pty Ltd

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# Fundraising

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## The Lord Mayor's Charitable Trust Gala Ball

The Lord Mayor's Charitable Trust held their fundraising event of the year with a Gala Ball at City Hall on 1 March 2014. The night was a huge success with many of the 600 guests who attended dressed in the theme 'A Night in the Orient'. It was a clear and balmy night for the guests to enjoy pre-dinner drinks in King George Square, including an oriental cocktail and beer.



*Main Auditorium City Hall*



*Lord Mayor, Councillor Graham Quirk and Lady Mayoress, Mrs Anne Quirk.*

The Auditorium at City Hall was beautifully decorated with lanterns, umbrellas and ribbons complementing the changing colours of the dome. The entertainment was spectacular with Toko Ton impressing the crowd with their Japanese drumming, The Sakura Dance Group wowing with their Japanese fan dance and Hot Sauce getting everyone up on the dance floor.



*Dedicated to a better Brisbane*



# Fundraising

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Guests had the chance to win live auction, silent auction and raffle prizes. The generosity of the guests and sponsors on the night meant that over \$100,000 has been raised to go towards the FoundationH major grant.



*A special thank you to our MCs for the night, Andrew Lofthouse and Melissa Downes from Channel Nine.*

Thank you to all of the Gala Ball sponsors including Silverstone Developments, Channel Nine, Rowland, Brisbane City Council, Epicure, Staging Connections, Yellow Cab Co, Southern Oil, Clayton Utz, Carlton United Brewery, Coca Cola, Sarabah Estate Vineyard and Negotiants Australia. Your kind support made for a wonderful event that is fast becoming the Gala Ball that can't be missed.



*Guests enjoying pre-dinner drinks in King George Square*

CLAYTON UTZ



# Making a Difference through Partnerships

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## 2013 Big City Barbecue

It was a beautiful day on Friday 20 September 2013 for the Big City BBQ which was reflected in the number of people who came out to enjoy the weather as well as support the deserving charities. More than 2,200 workers and local residents enjoyed a barbecue lunch with the chance to win fabulous raffle prizes while watching the Grease cast members perform at their only public appearance in Brisbane.

The day is a great opportunity for the corporate community to celebrate, engage and provide support to local charities with Foodbank, DRUG-ARM Australasia and the Lord Mayor's Charitable Trust gratefully sharing in the proceeds of the event.

The Barbecue is now in its eighth year and thanks to the amazing support from the founding partners, Riparian Plaza, Wilson HTM Investment Group and Brisbane City Council, the Trust has received over \$250,000 in donations over the entire period.



*Lord Mayor, Councillor Graham Quirk, Lady Mayoress, Mrs Anne Quirk and the cast of Grease*



*Dedicated to a better Brisbane*



**Wilson HTM**  
INVESTMENT GROUP

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### Founding Partners

Wilson HTM Investment Group  
Riparian Plaza  
Brisbane City Council

### Precinct Partners

Waterfront Place  
Riverside Centre  
One One One Eagle St  
12 Creek Street  
175 Eagle Street  
Central Plaza One  
145 – 167 Eagle Street

### Gold Sponsors

Kingsley's Steak & Crabhouse  
Riverbar Kitchen  
Nova106.9

### Silver Sponsors

St. George Bank  
Wilson Security  
Sharman Property Services  
McCullough Robertson

### Supported by

Courier Mail

### Barbie Mates Sponsors

Clayton Utz  
KPMG  
CBRE  
ThomsonAdsett  
Arrow Energy  
Brisbane Marketing  
EH Larmar & Co Chartered Accountants  
Excel Event Equipment Hire  
QUT  
Springmount Services Pty Ltd  
The Executive Centre Brisbane  
GIS People  
VAE Group  
BDO  
Ferguson Cannon Lawyers

# Making a Difference through Partnerships

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## Cystic Fibrosis Queensland & Brisbane City Council

The Lord Mayor's Charitable Trust has a continuing commitment to the ongoing partnership with Cystic Fibrosis Queensland and the Brisbane City Council as documented in a Memorandum of Understanding (MOU).

Under this MOU, Brisbane City Council's Library Services Branch supplies surplus library materials to the Trust, which has appointed Cystic Fibrosis Queensland to re-sell these items.

The Cystic Fibrosis Queensland bookshops operate at Nundah and Salisbury and continued to show a healthy return during the year.

A percentage of the proceeds from all sales are returned to the Lord Mayor's Charitable Trust and this year it is with great appreciation that the Trust received \$8,340 from this partnership.

The Trustees would like to acknowledge the support and assistance of Brisbane City Council Library Services Branch and Cystic Fibrosis Queensland.



*Lady Mayoress, Mrs Anne Quirk visiting the Nundah Cystic Fibrosis Bookshop with Tony Sherwood (first from left), Jane Andersen (second from left), Sonya Tufnell (ninth from left) and volunteers.*



*Dedicated to a better Brisbane*



# Major Grant Program

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This year the Lord Mayor's Charitable Trust has provided \$112,760 worth of major grants. The major grants program enables the Trust to make a significant donation to a single recipient whose work is focused on addressing a particular and pressing social need.

Two organisations shared in this year's major grants funding, with FoundationH announced as a recipient for the 2014/15 financial year.

## Red Cross – Young Centre

The Lord Mayor's Charitable Trust provided funds of \$100,300 to the Red Cross Young Centre this year as part of the ongoing commitment over the next three years. The Trust was the keystone investor in the project with funding over five years to total \$750,000. The Young Centre provides long term pathways to get young people off the street in Brisbane. Their services include:

- An Intensive Personal Support Program which helps young people to build the knowledge, skills and resilience needed to exit homelessness, secure and sustain accommodation and make positive and sustainable life changes;
- A Housing Program where case workers support young people to access stable, safe and affordable accommodation;
- A Life Skills Program which consists of a broad range of courses aimed at building the knowledge, skills and resilience of homeless young people; and
- The Night Café which provides a safe space away from the streets for young people who are homeless or at risk of homelessness by providing free hot meals, showers, first aid, information and support.

From July 2013 to June 2014 there were over 1,050 visits by young people to the Young Centre with the highest percentage between the ages of 21 to 25 years of age and the next highest percentage from 18 to 20 year olds.



*The entrance to The Young Centre located in Brunswick Street, Fortitude Valley.*



*The Young Centre*



# Major Grant Program

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## Bestlife

BestLife was established to provide families with children living with disability high quality out of home experiences their kids need and deserve.

BestLife believe that every child is entitled to time with friends, doing things they enjoy and learning the skills they need to contribute to the community. BestLife is about re-energising families, fostering independence and providing an opportunity for all kids to live their best life. The Lord Mayor's Charitable Trust was able to support BestLife by providing \$12,460 to help them continue their work offering children living with disability the opportunity for a regular monthly Saturday night sleepover.



Lady Mayoress, Mrs Anne Quirk with Kath Coory, Co-Founder and President of BestLife



# FoundationH Major Grant

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## FoundationH

The Lord Mayor's Charitable Trust has announced FoundationH will receive a major grant of \$250,000 to contribute to four new houses to be built at Mitchelton.

FoundationH is committed to improving the independence and lifestyle of people with disabilities while focusing on keeping families and communities together. They do this by building disability support services HUBS to provide communities with access to their leading education, confidence building and life-planning programmes for young adults with disabilities.

FoundationH build HOMES to provide those who are in most need a place to live and keep them living in the communities they call home. They also build HAVENS (respite centres) to give people with disabilities a chance to experience independent living and also give families who care for people with disabilities a chance to recharge.

However, most importantly they build HOPE for those who have experienced so many barriers to independence that there is someone breaking down those barriers.



# General Grants

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## Lord Mayor's 2013 Christmas Appeal

The 2013 Annual Lord Mayor's Christmas Appeal raised \$45,148 as a result of many generous donations from both individual and corporate donors. The Trust sincerely thanks everyone who donated to this year's Christmas Appeal.

These donations enabled the Trust to assist many Brisbane charities to make Christmas special for disadvantaged children and families.

This year \$69,132 was donated to 49 charities across Brisbane. In addition 33 charities shared in 2,546 toys and 26 charities received Foodbank vouchers to the value of \$6,250.

Each year the Trust is fortunate enough to present toys generously donated by Bloomberg Incorporation Limited and Foodbank Queensland vouchers for charities to distribute. Foodbank supplies valuable space and assistance in sorting and storing the toys, along with providing a venue to host the presentation event. We wish to thank them both for their continued generosity. The Trustees also thank Carton Warehouse for providing boxes and Manton Transport for transporting the toys from the ship to Foodbank.



*Lord Mayor Councilor Graham Quirk and Lady Mayoress, Mrs Anne Quirk presenting a Christmas Grant to Bronwen Healy from the Hope Foundation*

The Trustees would also like to acknowledge the Ambassadors and staff from the Lord Mayor's Administration Office who once again helped to sort and pack the Christmas toys.



## 2014 Easter Grants Appeal

Every year the Trust donates Easter Eggs to a variety of charities across Brisbane to help make Easter that little bit more exciting for disadvantaged children and families. This year the Trust distributed 2,632 Easter Eggs to 17 charities. Easter Egg donations are a great way for us to partner with charities to put a smile on a child's face. The Trustees sincerely thank Coles for their generous support.

**coles**

# General Grants

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During 2013/14 the Trust donated \$105,867 to charities through its general grants, held in September and March, as well as \$69,132 in Christmas grants. In addition, 33 charities shared in 2,546 Christmas Toys and 17 charities shared in 2,632 Easter eggs. Below is a list of charities that the Trust has assisted in these grant rounds.

## 2013/14 Grant Recipients (Grants/Toys/Food Vouchers/Easter Eggs)

Anglicare Southern QLD TRACC South	Migrant Women's Emergency Support Service
Anglicare – St Mary's Support & Accommodation Program	Mission Australia – Café One
Aunties & Uncles (QLD) Ltd	MontroseAccess
Australian College of Community Services	Motivational Media Assemblies (Aust) Ltd
Bric Housing Co	Mummy's Wish Inc
Brisbane Youth Service	Murri Sisters Association Inc
Carinity Education Southside	Muscular Dystrophy Association of QLD Inc
Carinity Youth Orana	New Horizons
Centacare – Catholic Prison Ministry	Nexus Care Inc
Cerebral Palsy League of Queensland	Noah's Ark Resource Centre (QLD) Inc
Chaplain Watch Inc	NOONGA Reconciliation Group
Childhood Cancer Support	North East Community Support Group Inc
Chisholm Incorporated	North West Youth Accommodation Service
Community QLD	Nundah Community Support Group Inc
Community Action in Carole Park Inc	Our Lady of Graces – St Vincent de Paul Society QLD
Community Living Association Inc	Picabeen Community Association
Family & Kids Care Foundation Inc	Queensland Kids (Hummingbird House)
Focus on the Youth Inc	Sandbag Inc
Friends of Heal Foundation	Search Light Inc
Gateway Baptist Benevolent Works	Sherwood Neighbourhood Centre Inc
Gateway Community Group	Sisters Inside Inc
HeartKids Queensland Inc	Sisters of the Good Samaritan Foundation
Hope Foundation	Southside Community Care
Inala Family Accommodation & Support Service Inc	Spina Bifida Hydrocephalus (SBH) QLD
Inala Youth Service	The Trustee for the Village Gifts Trust
Indigenous Family & Child Support Services	Uniting Care Community
Koobara Aboriginal & Islander Kindergarten/ Preschool	Wesley Mission Brisbane – Emergency Relief Services
Koongoora Inc	Windana Support Centre Inc
Lutheran Community Care	WWILD Sexual Violence Prevention Association Inc
Magic Moments Foundation	Young Parents Program
McIntyre Centre – Pony Riding for the Disabled Association	Youth Advocacy Centre
Mental Illness Fellowship QLD	Youth Emergency Services
Micah Projects Inc	Youth Housing Project Association Inc

# Fundraising

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## Ladies Luncheon

It was a great day for socialising and raising money for a good cause at Le Classic French Restaurant at Coorparoo on 31 July 2013. Nathalie Ford, Ambassador for the Lord Mayor's Charitable Trust, organised the lovely lunch to raise funds for the Trust.



*Ladies enjoying lunch: Giovanna DiBartolomeo, Maria Bowden, Debra Wightman and Lady Mayoress, Mrs Anne Quirk.*

The guests enjoyed a fashion parade and the option of buying tickets in two different raffles with lots of great prizes. The lunch was a huge success with \$4,463 raised.

Thank you to everyone who came along on the day and supported the Trust. Also, thank you to all of the people and companies that donated prizes for the raffles. Last, but not least, a big thank you to Nathalie Ford for taking time out of her busy life to organise the lunch and support the Lord Mayor's Charitable Trust.

# Fundraising

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## Melbourne Cup Luncheon

It was a beautiful day for the Melbourne Cup on the Green held at Post Office Square on 5 November 2013. The Lord Mayor's Charitable Trust was the beneficiary of the day with more than 200 tickets sold for the up and coming event.

The LMCT ladies sold raffle tickets that the guests could not overlook with great prizes such as a Panda Pearls necklace and earring set, Jasmin natural skin care gift boxes, a lovely print of City Hall by Kylie Farrelly and many more.

The Trust was able to raise \$3,595. The Lady Mayoress and Trustees sincerely thank Donna Di Santa and Rush CBD for choosing the Lord Mayor's Charitable Trust as the event's beneficiary. A big thank you also to all of the additional sponsors – your contribution is greatly appreciated.



# Charity Profiles

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The Trust's focus is to provide funding or in-kind support to charities that provide real opportunities and improvement in the Brisbane Community.

Below are profiles of some of the charities that the Trust has supported this year:

The McIntyre Centre – Pony Riding for the Disabled Association was established in 1964 and offers a variety of equine assisted development programs in a caring environment for young people and children with a disability. The Centre is located on 40 acres with 24 horses available for a client base of more than 200 children and young adults. The Centre's key objectives are to further the use of horse riding in the rehabilitation of persons with a disability, use riding as a form of therapy to help those with a disability and stimulate improved control of body and mind through riding. The Lord Mayor's Charitable Trust has assisted The McIntyre Centre by providing funds to purchase disability mobility equipment which will lower the risk of injury and increase access and participation to all programs.



Noah's Ark Resource Centre provides specialist services and support for children with disabilities and additional needs. The Centre has available a complimentary mix of learning and development, early intervention programs, educational workshops, specialist training and inclusion support services. They are committed to supporting the carers of children with disabilities or special needs with information, understanding and advice, developing the skills of professional educators to support inclusive classrooms and giving children with disabilities or special needs access to resources which will encourage their development and well-being. The funding that the Lord Mayor's Charitable Trust provided to Noah's Ark has enabled the Centre to replace out-dated educational resources with new, higher quality resources which are more relevant to the needs of children with disabilities and special needs. This included upgrading language and literacy resources, Autism Spectrum Disorder resources, special needs resources, Social and Emotional Disorder resources, general library resources and School Kits to support children in special education settings.



# Charity Profiles

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Friends of Heal Foundation exists to provide creative arts therapy to young people of refugee backgrounds. Their mission is to provide direct relief from distress and enhance education and cultural integration for refugee adolescents as well as increase the possibility of these young people experiencing the good mental health necessary to participate fully in learning and life. While the refugees between the ages of 12-20 years old are highly resilient, some experience adjustment difficulties and need settlement/psychological support to experience success in their new lives. Upon arrival in Australia, their English skills and those of their carers are usually limited. The Lord Mayor's Charitable Trust was able to help Friends of Heal Foundation by donating funds to translate information sheets into a wide variety of languages which will help facilitate a smooth transition into school life.



Lutheran Community Care is a Queensland-based provider of aged care, family services, disability services and hospital chaplaincy. The Mary and Martha's Refuge offers crisis and short-term accommodation to women and their children who are at risk of homelessness due to family and domestic violence. The refuge uses a strengths-based approach, which empowers clients and encourages them to work actively towards a better future for themselves and their children. Beyond providing a safe place to stay, Mary and Martha's includes support such as resource and referral services, parenting support and training, living skills support, budget/financial support and opportunities to engage in social and community groups and activities. The funding provided by the Lord Mayor's Charitable Trust went towards refurbishing the refuge entrance/reception area and family entertainment areas in three of the five accommodation units on site to create a more normalised, home-like environment.



Inala Youth Service provides support and assistance to young people up to the age of 25 years and their families. The organisation is committed to meeting the needs of at risk disadvantaged young people and their families by providing accommodation and housing options, school support and education awareness, crime prevention and community development, mediation and counselling, advocacy, referrals for other services and community information. Inala Youth Service provides outreach within the Inala area at its new Youth Space called The HUT. The Lord Mayor's Charitable Trust provided funds for care kits for children transitioning into foster care, You Matter hampers for Vietnamese families escaping domestic violence or suffering extreme poverty and food and beverage for BBQs at the HUT.



# LORD MAYOR'S CHARITABLE TRUST



SPECIAL PURPOSE FINANCIAL REPORT  
FOR THE PERIOD ENDED  
30 JUNE 2014

# Attachment 1

The Lord Mayor's Charitable Trust

Special Purpose Financial Report for the period ended 30 June 2014

## Contents

Statement of Comprehensive Income	26
Statement of Financial Position	27
Statement of Changes in Equity	28
Statement of Cash Flow	29
Notes to the Financial Statements	30
Trustees' Declaration	35
Independent Audit Report	36

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Chartered Accountants  
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**LORD MAYOR'S CHARITABLE TRUST**  
**ABN: 56 804 674 564**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2014**

	2014 \$	2013 \$
<b>INCOME</b>		
Brisbane Big City BBQ	28,000	26,000
Cystic Fibrosis Book Sales	8,340	10,088
Donations - Christmas Appeal	45,148	33,805
Donations - General	145,205	48,433
Donations - In Kind	12,730	72,755
Donations - Xstrata	-	200,000
Fund Raising - Gala Ball	209,323	193,582
Fund Raising - Other	9,421	9,750
Interest Received	28,066	42,457
<b>Total Income</b>	<b>486,233</b>	<b>636,870</b>
<b>EXPENDITURE</b>		
Administration expenses	- 2,623	- 6,544
Audit fees	- 6,500	- 6,100
Fundraising and event co-ordination	- 95,215	- 172,323
Grants paid - General	- 174,998	- 174,603
Grants paid - Major	- 112,760	- 136,100
Grants paid - In Kind	- 21,545	- 22,539
<b>Total Expenditure</b>	<b>- 413,640</b>	<b>- 518,209</b>
<b>Net current year surplus / (deficit)</b>	<b>72,593</b>	<b>118,661</b>
<b>Total comprehensive income for the year</b>	<b>72,593</b>	<b>118,661</b>
Add opening retained earnings	494,048	275,087
Transfer from Youth in Need Reserve	100,300	100,300
<b>Closing Retained Earnings</b>	<b>666,941</b>	<b>494,048</b>

The accompanying notes form part of these financial statements.

**LORD MAYOR'S CHARITABLE TRUST**  
**ABN: 56 804 674 564**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014**

	Note	2014 \$	2013 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	955,021	902,026
Trade and other receivables	4	420	1,510
<b>TOTAL CURRENT ASSETS</b>		<u>955,441</u>	<u>903,536</u>
 <b>TOTAL ASSETS</b>		 <u>955,441</u>	 <u>903,536</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	5	529	21,217
<b>TOTAL CURRENT LIABILITIES</b>		<u>529</u>	<u>21,217</u>
 <b>TOTAL LIABILITIES</b>		 <u>529</u>	 <u>21,217</u>
 <b>NET ASSETS</b>		 <u>954,912</u>	 <u>882,319</u>
<b>EQUITY</b>			
Reserves	10	287,971	388,271
Retained earnings		666,941	494,048
<b>TOTAL EQUITY</b>		<u>954,912</u>	<u>882,319</u>

The accompanying notes form part of these financial statements.

**LORD MAYOR'S CHARITABLE TRUST**  
**ABN: 56 804 674 564**  
**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2014**

	Retained Earnings \$	Youth In Need Reserve \$	Total \$
<b>Balance at 1 July 2012</b>	275,087	488,571	763,658
Comprehensive Income for the year	118,661		118,661
Transfer to / from reserves	100,300	(100,300)	-
<b>Balance at 30 June 2013</b>	<b>494,048</b>	<b>388,271</b>	<b>882,319</b>
<b>Balance at 1 July 2013</b>	494,048	388,271	882,319
Comprehensive income for the year	72,593		72,593
Transfers to / from reserves	100,300	(100,300)	-
<b>Balance at 30 June 2014</b>	<b>666,941</b>	<b>287,971</b>	<b>954,912</b>

The accompanying notes form part of these financial statements.

**LORD MAYOR'S CHARITABLE TRUST**  
**ABN: 56 804 674 564**  
**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2014**

	Note	2014 \$	2013 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from donations, fundraising and other sources		459,257	533,023
Grants paid and payments to suppliers		(434,328)	(494,942)
Interest received		28,066	42,457
Net cash provided by operating activities	7	<u>52,995</u>	<u>80,538</u>
Net increase/(decrease) in cash held		52,995	80,538
Cash and cash equivalents at beginning of financial year		902,026	821,488
Cash and cash equivalents at end of financial year	3	<u>955,021</u>	<u>902,026</u>

The accompanying notes form part of these financial statements.

**LORD MAYOR'S CHARITABLE TRUST**  
**ABN: 56 804 674 564**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014**

The financial statements cover the economic entity of Lord Mayor's Charitable Trust as an individual entity. Lord Mayor's Charitable Trust is a charitable foundation, established as a Trust and domiciled in Australia.

**Note 1      Summary of Significant Accounting Policies**

**Basis of Preparation**

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board and International Financial Reporting Standards as issued by the International Accounting Standards Board. The Trust is a for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

**(a) Financial Instruments**

**Initial recognition and measurement**

Financial assets and financial liabilities are recognised when the trust becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the trust commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are recognised as expenses in profit or loss immediately.

**Classification and subsequent measurement**

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method or cost. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

*Amortised cost* is calculated as the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the *effective interest method*.

The *effective interest method* is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying amount with a consequential recognition of an income or expense item in profit or loss.

The trust does not designate any interests in associates or joint venture entities as being subject to the requirements of accounting standards specifically applicable to financial instruments. Accordingly, such interests are accounted for on a cost basis.

**(i) Financial assets at fair value through profit or loss**

Financial assets are classified at 'fair value through profit or loss' when they are either held for trading for the purpose of short term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying amount being included in profit or loss. The trust did not hold financial assets at fair value through profit or loss either in the current or comparative financial years.

**(ii) Loans and receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

**(iii) Held-to-maturity investments**

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the Trust's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

**(iv) Available-for-sale financial assets**

Available-for-sale investments are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

## **LORD MAYOR'S CHARITABLE TRUST**

**ABN: 56 804 674 564**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014**

They are subsequently measured at cost or fair value. Remeasurements of investments carried at fair value other than impairment losses and foreign exchange gains and losses are recognised in other comprehensive income. When such investments are derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are classified as non-current assets when they are not expected to be sold after 12 months from the end of the reporting period. All other available-for-sale financial assets are classified as current assets.

#### **(v) Financial liabilities**

Non-derivative financial liabilities other than financial guarantees are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

#### **Impairment**

At the end of each reporting period, the Trust assesses whether there is objective evidence that a financial asset has been impaired. A financial asset (or a group of financial assets) is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a "loss event") having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered to constitute a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified into profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the Trust recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

#### **Financial guarantees**

Where material, financial guarantees issued that require the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due are recognised as a financial liability at fair value on initial recognition. The Trust did not enter into any financial guarantees either in the current year or the comparative period.

#### **Derecognition**

Financial assets are derecognised when the contractual right to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised when the related obligations are either discharged, cancelled or expire. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

#### **(b) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

#### **(c) Revenue and Other Income**

Donations and bequests are recognised as revenue when received.

Lord Mayor's Charitable Trust receives non-reciprocal contributions of assets from other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of profit or loss and other comprehensive income.

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. Any consideration deferred is treated as the provision of finance and is discounted at a rate of interest that is generally accepted in the market for similar arrangements. The difference between the amount initially recognised and the amount ultimately received is interest revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customer.

All revenue is stated net of the amount of goods and services tax.

**LORD MAYOR'S CHARITABLE TRUST**  
**ABN: 56 804 674 564**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014**

**(d) Trade and Other Receivables**

Trade and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Trade and other receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any impairment losses. Refer to Note 1(e) for further discussion on the determination and treatment of impairment losses.

**(e) Trade and Other Payables**

Trade and other payables represent the liabilities for goods and services received by the Trust that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**(f) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

**(g) Income Tax**

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

**(h) Comparative Figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Where the Trust retrospectively applies an accounting policy, makes a retrospective restatement of items in the financial statements or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the earliest comparative period, in addition to the minimum comparative financial statements, is presented.

**Note 2 Auditor's Remuneration**

	2014 \$	2013 \$
Remuneration of the auditor of the Trust for:		
- auditing the financial statements	4,000	4,000
- other services	2,500	2,100
	<u>6,500</u>	<u>6,100</u>

**Note 3 Cash and Cash Equivalents**

	2014 \$	2013 \$
CURRENT		
Cash at bank -gift fund	747,774	693,348
Cash at bank - operating	207,247	208,678
	<u>955,021</u>	<u>902,026</u>

Reconciliation of cash

Cash at end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

	2014 \$	2013 \$
Cash at bank	573,885	436,458
Short-term deposits with banks	381,136	465,568
	<u>955,021</u>	<u>902,026</u>

# LORD MAYOR'S CHARITABLE TRUST

ABN: 56 804 674 564

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

### Note 4 Trade and Other Receivables

	2014 \$	2013 \$
CURRENT		
Trade receivables	-	1,360
Other Current Assets	420	150
Total assets classified as loans and receivables	<u>420</u>	<u>1,510</u>

### Note 5 Trade and Other Payables

	2014 \$	2013 \$
CURRENT		
GST Liabilities (net)	529	1,217
Grants Payable	-	20,000
	<u>529</u>	<u>21,217</u>

### Note 6 Financial Commitments

#### Grant - Red Cross Australia

On 7 March 2012, the Trust entered into an arrangement with Red Cross Australia whereby it has agreed to pay a grant up to \$750,000 over five years to 7 March 2017. The purpose of the grant is to provide rent assistance to the Red Cross as a contribution towards the charitable work they undertake to assist homeless youth in Brisbane. As at 30 June 2014, a total of \$466,675 has been paid (2013: \$366,375), with the balance payable in annual instalments of \$100,300 subject to certain conditions being satisfied.

### Note 7 Cash Flow Information

	2014 \$	2013 \$
<b>Reconciliation of profit/(loss) to net cash provided by operating activities</b>		
Profit/(loss) for the year	72,593	118,661
Increase/(decrease) in trade and other receivables	1,090	(1,390)
Increase/(decrease) in trade and other payables	(20,688)	(36,733)
Net cash provided by operating activities	<u>52,995</u>	<u>80,538</u>

### Note 8 Events After the Reporting Period

The Trustees are not aware of any significant events since the end of the reporting period.

### Note 9 Financial Risk Management

The Trust's financial instruments consist mainly of deposits with banks and accounts receivable and payable.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	Note	2014 \$	2013 \$
<b>Financial assets</b>			
Cash and cash equivalents	3	955,021	902,026
Loans and receivables	4	<u>420</u>	<u>1,510</u>
<b>Total financial assets</b>		<u>955,441</u>	<u>903,536</u>
<b>Financial liabilities</b>			
Financial liabilities at amortised cost			
grants payables	5	<u>-</u>	<u>20,000</u>
<b>Total financial liabilities</b>		<u>-</u>	<u>20,000</u>

**LORD MAYOR'S CHARITABLE TRUST**  
**ABN: 56 804 674 564**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014**

**Financial Risk Management Policies**

Given the investment nature of the Trust's operations, the Trustees do not consider that the Trust is exposed to any significant financial risks. Notwithstanding this, Trustees monitor the Trust's financial position and liquidity on a monthly basis.

The Trust is exposed to minimal credit risk, liquidity risk and market risk relating to interest rate risk and other price risk. There have been no substantive changes in the types of risks the company is exposed to, how these risks arise, or the Trustee's objectives, policies and processes for managing or measuring the risks from the previous period.

**Note 10      Reserves**

**Youth in Need Reserve**

The Youth in Need Reserve records funds held for the Red Cross in accordance with the Lord Mayor's Charitable Trust's investment in the Young Centre Project.

**Note 11      Trust Details**

The registered office of the entity is:

Lord Mayor's Charitable Trust  
Lord Mayor's Administration Office  
2nd Floor, City Hall  
King George Square  
BRISBANE QLD 4000

The principal place of business is:

Lord Mayor's Charitable Trust  
Lord Mayor's Administration Office  
2nd Floor, City Hall  
King George Square  
BRISBANE QLD 4000

**LORD MAYOR'S CHARITABLE TRUST**  
**ABN: 56 804 674 564**  
**TRUSTEES' DECLARATION**


In accordance with a resolution of the Trustees of Lord Mayor's Charitable Trust, the Trustees declare that:

1. the financial statements and notes, as set out on pages, as set out on pages 1 to 9, present fairly the Trust's financial position as at 30 June 2014 and its performance for the year ended on that date in accordance with Australian Accounting Standards; and
2. in the Trustees opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

Lady Mayoress and Chairperson

  
\_\_\_\_\_  
Anne Quirk

Trustee and Honorary Treasurer

  
\_\_\_\_\_  
Peter Rule

Dated this 7<sup>th</sup> day of October 2014

**LORD MAYOR'S CHARITABLE TRUST  
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF  
LORD MAYOR'S CHARITABLE TRUST**

**Report on the Financial Report**

We have audited the accompanying financial report of Lord Mayor's Charitable Trust, which comprises the statement of financial position as at 30 June 2014, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the Trustees' Declaration.

*Trustees' Responsibility for the Financial Report*

The Trustees of the Trust are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Trust Deed and for such internal control as the Trustees determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error. In Note 1, the Trustees also state, in accordance with Accounting Standard AASB 101: *Presentation of Financial Statements*, that the financial statements comply with International Financial Reporting Standards (IFRS).

*Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Independence*

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

*Auditor's Opinion*

In our opinion:

- (a) the financial report gives a true and fair view of the financial position of Lord Mayor's Charitable Trust, as at 30 June 2014 and of the Trust's performance and cash flows for the period then ended in accordance with Australian Accounting Standards and the Trust Deed;
- (b) the financial report also complies with International Financial Reporting Standards as disclosed in Note 1

AH Jackson & Co



Elias Maricaros

Fortitude Valley, Brisbane

Dated this

7th

day of

October

2014

## Notes

[illegible]

## Generous Partners, Sponsors and Supporters

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*Dedicated to a better Brisbane*



CLAYTON UTZ





## LORD MAYOR'S CHARITABLE TRUST CARING FOR BRISBANE'S COMMUNITY

Thank you for all the assistance, support and in kind donations from the donors, partners, sponsors  
and all those who have in some way contributed to the Trust.

The Lord Mayor's Charitable Trust wish to thank



for their kind support in designing , providing the paper and printing this Annual Report.

# SUPPORT THE LORD MAYOR'S CHARITABLE TRUST

## LORD MAYOR'S CHARITABLE TRUST GALA BALL

1 August 2015

For more information please call 3403 5381

## LORD MAYOR'S CHRISTMAS APPEAL 2014

To donate please visit [www.lmct.org.au](http://www.lmct.org.au)

## GENERAL DONATIONS

Please call 3403 5381 or visit [www.lmct.org.au](http://www.lmct.org.au)



